



# Insurance Companies Act (Northern Ireland) 1968

## CHAPTER 6

### INSURANCE COMPANIES ACT (NORTHERN IRELAND) 1968

#### PART I (SS. 1,2) REP. BY 1974 C. 52; 1976...

- Part I (ss. 1,2) rep. by 1974 c. 52; 1976...
- Part II (ss. 3#13) rep. by 1973 c. 58; 1974...
- Part III (ss. 14#24) rep. by 1973 c. 58; 1976...
- Part IV (ss. 25#39) rep. by 1973 c. 58; 1976...
- Part V (ss. 40,41) rep. by 1973 c. 58

#### PART VI

##### WINDING UP

- S. 42 rep. by 1973 c. 58; 1976 NI 3...
- S. 43 rep. by 1976 NI 3
- 44 Supplemental provisions as to winding up.
- S. 45 rep. by 1976 NI 3

#### PART VII (SS. 46 — 53) REP. BY 1976 NI...

- Part VII (ss. 46 — 53) rep. by 1976 NI...

#### PART VIII

##### MISCELLANEOUS, SUPPLEMENTAL AND TRANSITIONAL PROVISIONS

- Ss. 54#72 rep. by 1969 c. 48; 1973 c. 58;...

74 Short title.

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#### SCHEDULES

— Schedule 1 rep. by 1976 NI 3 Schedule 2 rep. by 1973 c. 58; 1976...

#### [SCHEDULE 3 — RULES FOR VALUING POLICIES AND LIABILITIES — LIFE POLICIES

1 (1) The value of a life policy shall be the difference between the present value...

#### ANNUITIES

2 An annuity shall be valued according to the tables used by the company which granted...

#### CAPITAL REDEMPTION POLICIES

3 (1) The value of a capital redemption policy shall be the difference between the present...

#### POLICIES OTHER THAN LIFE POLICIES AND CAPITAL REDEMPTION POLICIES

4 The value of a current policy of any kind other than a life policy or...

5 The present value of a periodic payment under a policy, being a payment in respect...

#### [SCHEDULE 4 — LIQUIDATOR'S DUTIES AS TO VALUATION OF LIABILITIES

(a) ascertain the value of the liability of the company to each such person, and...

— Schedule 5 rep. by 1978 c. 23; 1979 NI 13

— Schedule 6 rep. by 1976 NI 3

**Changes to legislation:**

There are currently no known outstanding effects for the Insurance Companies Act (Northern Ireland) 1968.