

SCHEDULE 6

REQUIREMENTS AS RESPECTS UK INSTITUTIONS

Appeals

- 9.**—(1) Section 46 of the Building Societies Act⁽¹⁾ (rights of appeal) shall have effect as if—
- (a) the decisions mentioned in subsection (1) included a decision of the Commission to refuse to give a notice under paragraph 3(1) or (2) or 6(1) above; and
 - (b) in relation to such a decision, the reference in that subsection to a building society included a reference to a UK subsidiary.

(2) Section 47 of the Building Societies Act (determination of appeals) shall have effect as if it included provision that, where the tribunal reverses a decision of the Commission to refuse to give a notice under paragraph 3(1) or (2) or 6(1) above, the tribunal shall direct the Commission to give the notice.

(1) 1986 c. 53.