STATUTORY INSTRUMENTS

2002 No. 2005

TAX CREDITS

The Working Tax Credit (Entitlement and Maximum Rate) Regulations 2002

Made - - - - 30th July 2002

Coming into force in accordance with regulation I

Whereas a draft of this instrument, which prescribes the amount in excess of which, by virtue of subsection (2) of section 12 of the Tax Credits Act 2002^{MI}, charges are not to be taken into account for the purposes of that subsection, and which also contains the first regulations made under sections 11 and 12 of that Act, has been laid before, and approved by resolution of, each House of Parliament:

Now, therefore, the Treasury, in exercise of the powers conferred upon them by sections 10, 11, 12, 65(1) and (7) and 67 of the Tax Credits Act 2002^{M2}, hereby make the following Regulations:

Marginal Citations

M1 2002 c.21. The first regulations made under sections 11 and 12 are subject to approval by resolution of each House of Parliament by virtue of section 66(2)(b) and (c) of the Act.

M2 Section 67 is cited because of the meaning it ascribes to "prescribed".

Status:

Point in time view as at 01/01/2003.

Changes to legislation:

There are currently no known outstanding effects for the The Working Tax Credit (Entitlement and Maximum Rate) Regulations 2002, Introductory Text.