

---

STATUTORY INSTRUMENTS

---

**2008 No. 3250**

**BANKS AND BANKING**

**The Kaupthing Singer & Friedlander Limited  
(Determination of Compensation) Order 2008**

*Made - - - - 18th December 2008*

*Coming into force in accordance with article 1(2)*

This Order is made in exercise of the powers conferred by section 7(1)(a) of the Banking (Special Provisions) Act 2008<sup>(1)</sup>.

A draft of this Order has been laid before Parliament in accordance with section 13(3) of that Act and approved by a resolution of each House of Parliament.

Accordingly, the Treasury make the following Order:

**1.—**(1) This Order may be cited as the Kaupthing Singer & Friedlander Limited (Determination of Compensation) Order 2008.

(2) This Order comes into force on the day after the day on which it is made.

**2.—**(1) The amount of any compensation payable by the Treasury to Kaupthing in respect of the rights and liabilities transferred by the Kaupthing Singer & Friedlander Limited Transfer of Certain Rights and Liabilities Order 2008<sup>(2)</sup> is determined as nil.

(2) In paragraph (1) “Kaupthing” means Kaupthing Singer & Friedlander Limited, company registered number 875947.

*Frank Roy  
Dave Watts*

Two of the Lords Commissioners of Her  
Majesty’s Treasury

18th December 2008

---

(1) 2008 c. 2.  
(2) S.I. 2008/2674.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

---

## **EXPLANATORY NOTE**

*(This note is not part of the Order)*

This Order is made under the Banking (Special Provisions) Act 2008 (c. 2).

It provides that no compensation is payable by the Treasury to Kaupthing Singer & Friedlander Limited in respect of the rights and liabilities transferred by the Kaupthing Singer & Friedlander Limited Transfer of Certain Rights and Liabilities Order 2008.

A Regulatory Impact Assessment has not been prepared for this instrument, as it has no impact on business, charities or voluntary bodies.