

COUNCIL DECISION

of 30 October 1978

giving a discharge to the Commission in respect of the implementation of the operations of the Development Fund for the overseas countries and territories (First Fund) for the financial year 1976

(78/899/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Implementing Convention on the association of the overseas countries and territories with the Community, annexed to the Treaty,

Having regard to Regulation No 5 laying down detailed provisions relating to the collection and transfer of financial contributions, the budgeting and administration of the resources of the Development Fund for the overseas countries and territories⁽¹⁾, and in particular Article 16 thereof,

Having regard to Regulation No 6 relating to the responsibility of authorizing and accounting officers for the resources of the Development Fund for the overseas countries and territories⁽²⁾,

Having regard to the Council Decision of 30 May 1972 on the transfer and utilization of the unexpended balances of the Development Fund for the overseas countries and territories set up by the Implementing Convention annexed to the Treaty establishing the European Economic Community,

Having regard to the revenue and expenditure account and the balance sheet relating to the operations of the Development Fund for the overseas countries and territories (First Fund) as at 31 December 1976⁽³⁾,

Having regard to the report of the Audit Board on the accounts for the financial year 1976, to which report are annexed the Commission's replies to the comments made by the Audit Board,

Having regard to the resolution of the European Parliament of 4 July 1978,

Recalling that, in accordance with the provisions applicable to the implementation of the Development Fund for the overseas countries and territories (First

Fund), only the Council, acting by a qualified majority, should give a discharge to the Commission in respect of the financial administration of the Fund,

Whereas an advance of 14 248 577.23 European units of account was paid to the European Development Fund (1975) (Fourth EDF);

Whereas the overall implementation by the Commission of the operations of the first Development Fund during the financial year 1976 was such as to warrant its being given a discharge in respect of the implementation of these operations,

HAS DECIDED AS FOLLOWS:

Article 1

The Council closes the revenue and expenditure account of the Development Fund for the overseas countries and territories (First Fund) as at 31 December 1976 as follows:

Revenue at the sum of 581 250 000.00 European units of account,

Expenditure (payments) at the sum of 567 001 422.77 European units of account.

Article 2

The Council hereby gives a discharge to the Commission in respect of the implementation of the operations of the Development Fund for the overseas countries and territories (First Fund) for the financial year 1976.

Done at Luxembourg, 30 October 1978.

For the Council

The President

J. ERTL

⁽¹⁾ OJ No 33, 31. 12. 1958, p. 681/58.

⁽²⁾ OJ No 33, 31. 12. 1958, p. 686/58.

⁽³⁾ OJ No C 254, 24. 10. 1977.