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► **C1** COUNCIL DECISION

of 16 February 2010

amending Decision 2009/459/EC providing Community medium-term financial assistance for
Romania

(2010/183/EU) ◀

(OJ L 83, 30.3.2010, p. 19)

Corrected by:

► **C1** Corrigendum, OJ L 70, 14.3.2015, p. 65 (2010/183/EU)

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COUNCIL DECISION

of 16 February 2010

amending Decision 2009/459/EC providing Community medium-term financial assistance for Romania

(2010/183/EU)

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THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Council Regulation (EC) No 332/2002 of 18 February 2002 establishing a facility providing medium-term financial assistance for Member States' balances of payments ⁽¹⁾ and in particular Article 5, second subparagraph, in conjunction with Article 8 thereof,

Having regard to the proposal from the Commission made after consulting the Economic and Financial Committee (EFC),

Whereas:

- (1) By Decision 2009/458/EC ⁽²⁾, the Council granted mutual assistance to Romania and by Decision 2009/459/EC ⁽³⁾, the Council provided medium-term financial assistance for Romania.
- (2) The scope and intensity of the economic recession affecting Romania calls for a revision of the economic policy conditions foreseen for the disbursement of the instalments of the financial assistance with a view to taking into account the impact of the larger-than-expected contraction of real GDP.
- (3) Decision 2009/459/EC should therefore be amended accordingly,

HAS ADOPTED THIS DECISION:

Article 1

Decision 2009/459/EC is hereby amended as follows:

1. in Article 3(5), point (a) shall be replaced by the following:

- ‘(a) implementing a clearly set medium-term fiscal programme so as to bring the general government deficit below the Treaty reference value of 3 % of GDP with a time-frame and a consolidation path which are consistent with the Council recommendations to Romania adopted under the excessive deficit procedure.’;

2. in Article 3(5), point (b) shall be replaced by the following:

- ‘(b) adopting and implementing annual budgets for 2010 and beyond, consistent with the consolidation path set out in the Supplemental Memorandum of Understanding.’.

⁽¹⁾ OJ L 53, 23.2.2002, p. 1.

⁽²⁾ OJ L 150, 13.6.2009, p. 6.

⁽³⁾ OJ L 150, 13.6.2009, p. 8.

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Article 2

This Decision shall take effect on the day of its notification.

Article 3

This Decision is addressed to Romania.

Article 4

This Decision shall be published in the *Official Journal of the European Union*.