
Status: Point in time view as at 25/03/2011.

Changes to legislation: *There are currently no known outstanding effects for the European Council Decision of 25 March 2011 amending Article 136 of the Treaty on the Functioning of the European Union with regard to a stability mechanism for Member States whose currency is the euro (2011/199/EU), Article 1. (See end of Document for details)*

European Council Decision of 25 March 2011 amending Article 136 of the Treaty on the Functioning of the European Union with regard to a stability mechanism for Member States whose currency is the euro (2011/199/EU)

Article 1

The following paragraph shall be added to Article 136 of the Treaty on the Functioning of the European Union:

3. The Member States whose currency is the euro may establish a stability mechanism to be activated if indispensable to safeguard the stability of the euro area as a whole. The granting of any required financial assistance under the mechanism will be made subject to strict conditionality..

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