

Commission Implementing Decision of 11 September 2014 on the model of funding agreement for the contribution of the European Regional Development Fund and the European Agricultural Fund for Rural Development to joint uncapped guarantee and securitisation financial instruments in favour of small and medium-sized enterprises (2014/660/EU)

- Article 1 The model of the funding agreement for the financial contribution...
- Article 2 This Decision shall enter into force on the day following...
Signature

ANNEX

[MANAGING AUTHORITY OF MEMBER STATE PARTICIPATING IN THE SME INITIATIVE]

This Agreement is entered into on [•] 2014, by and...
[Managing Authority of Member State participating in the SME Initiative]...

WHEREAS:

the Parties have agreed as follows:

- Article 1 Definitions and Interpretation
- Article 2 Purpose and Scope of this Funding Agreement
- Article 3 Eligibility and exclusion criteria of the New Debt Finance
- Article 4 General principles related to the implementation and management of the Dedicated Window[s]
- Article 5 Objectives and Description of the Dedicated Window[s]
- Article 6 Territorial Coverage
- Article 7 Minimum Leverage Effect, Milestones and Penalties
- Article 8 Tasks and obligations of the EIF
- Article 9 Selection of Financial Intermediaries and Operational Agreements
- Article 10 Governance
- Article 11 MS Contribution
- Article 12 EIF Contribution
- Article 13 Dedicated Window[s] Account[s] and Treasury Asset Management
- Article 14 Management Costs and Fees
- Article 15 Accounting
- Article 16 Operational and financial reporting
- Article 17 Audits, Controls and Monitoring
- Article 18 Evaluation
- Article 19 Procurement of goods, works and services
- Article 20 Visibility
- Article 21 Publication of information on Financial Intermediaries
- Article 22 Assignment
- Article 23 Liability

Changes to legislation: There are outstanding changes not yet made to Commission Implementing Decision of 11 September 2014 on the model of funding agreement for the contribution of the European Regional Development Fund and the European Agricultural Fund for Rural Development to joint uncapped guarantee and securitisation financial instruments in favour of small and medium-sized enterprises (2014/660/EU). Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

Article 24	Governing Law and Jurisdiction
Article 25	Effectiveness — Termination
Article 26	Notices and Communications
Article 27	Amendments and miscellaneous
Article 28	Annexes

- (1) Following the conclusions of the European Council of 27 and...
- (2) the Ex-Ante Assessment exercise was concluded in December 2013 and...
- (3) on 17 December 2013, Regulation (EU) No 1303/2013 of the European...
- (4) pursuant to Article 38(1)(a) of the CPR, managing authorities may...
- (5) pursuant to Regulation (EU) No 1287/2013 of the European Parliament...
- (6) pursuant to Regulation (EU) No 1291/2013 of the European Parliament...
- (7) on [date] [and on [date], respectively,] the European Commission [...
- (8) in the context of the SME Initiative, the Parties are...
- (9) pursuant to Article 39(4)(b) of the CPR, on [insert date]...
- (10) pursuant to Article 39 of the CPR, the conditions to...
- (11) the Dedicated Window[s] shall be implemented as a part of...
- (12) also taking into account the results of the Ex-Ante Assessment...
- (13) the set-up of the Dedicated Window[s] is compliant with state...
- (14) the signature of this Funding Agreement on behalf of the...
- (15) the signature of this Funding Agreement on behalf of the...

ANNEX 1

UNCAPPED GUARANTEE INSTRUMENT

SME INITIATIVE UNCAPPED GUARANTEE INSTRUMENT — OPTION 1

SECURITISATION INSTRUMENT

SME INITIATIVE SECURITISATION INSTRUMENT

ANNEX 2 Exclusion criteria for Financial Intermediaries and Final Recipients and eligibility...

1. EXCLUSION CRITERIA FOR FINANCIAL INTERMEDIARIES
2. EXCLUSION CRITERIA FOR FINAL RECIPIENTS
3. ELIGIBILITY CRITERIA FOR THE EU CONTRIBUTION
 - 3.1. Eligibility criteria for the EU Contribution to the COSME Financial...
 - 3.2. Eligibility criteria for the EU Contribution to the H2020 Financial...

Changes to legislation: *There are outstanding changes not yet made to Commission Implementing Decision of 11 September 2014 on the model of funding agreement for the contribution of the European Regional Development Fund and the European Agricultural Fund for Rural Development to joint uncapped guarantee and securitisation financial instruments in favour of small and medium-sized enterprises (2014/660/EU). Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

- (1) [OJ L 347, 20.12.2013, p. 320.](#)
- (2) [OJ L 176, 27.6.2013, p. 338.](#)
- (3) [OJ L 176, 27.6.2013, p. 1.](#)
- (4) Commission Staff Working Document SWD(2013) 517 final.
- (5) [OJ L 347, 20.12.2013, p. 33.](#)
- (6) [OJ L 347, 20.12.2013, p. 104.](#)
- (7) [OJ L 298, 26.10.2012, p. 1.](#)

Changes to legislation:

There are outstanding changes not yet made to Commission Implementing Decision of 11 September 2014 on the model of funding agreement for the contribution of the European Regional Development Fund and the European Agricultural Fund for Rural Development to joint uncapped guarantee and securitisation financial instruments in favour of small and medium-sized enterprises (2014/660/EU). Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Decision disapplied by [S.I. 2019/625 reg. 3Sch. 1](#) (This amendment not applied to legislation.gov.uk. Regulations revoked (13.10.2020) by S.I. 2020/1114, regs. 1(2), 2)
- Decision revoked in part by [S.I. 2019/783 reg. 10\(c\)](#)