

Council Implementing Decision of 19 December 2014 on the appointment of the Chair, the Vice-Chair and the further full-time members of the Single Resolution Board (2014/943/EU)

COUNCIL IMPLEMENTING DECISION

of 19 December 2014

on the appointment of the Chair, the Vice-Chair and the further full-time members of the Single Resolution Board

(2014/943/EU)

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010⁽¹⁾, and in particular Article 56(6) thereof,

Having regard to the proposal from the European Commission,

Whereas:

- (1) Regulation (EU) No 806/2014 entered into force on 19 August 2014.
- (2) In order to ensure a swift and effective decision-making process in resolution matters, the Single Resolution Board established by Article 42(1) of Regulation (EU) No 806/2014 ('the Board') is to be a specific Union agency with a specific structure corresponding to its tasks.
- (3) The composition of the Board should ensure that due account is taken of all relevant interests at stake in resolution procedures. Taking into account the tasks of the Board, a Chair, a Vice-Chair and four further full-time members of the Board should be appointed.
- (4) Pursuant to Article 56(7) of Regulation (EU) No 806/2014, the term of office of the first Chair of the Board appointed after the entry into force of that Regulation is three years, renewable once for a period of five years. Pursuant to Article 56(5) of Regulation (EU) No 806/2014, the term of office of the Vice-Chair and the four further full-time members of the Board is five years.
- (5) On 19 November 2014, the Commission provided a shortlist of candidates for the appointment of the Chair, the Vice-Chair and the four further full-time members of the Board to the European Parliament, in accordance with Article 56(6) of Regulation (EU) No 806/2014. On 5 December 2014, the Commission submitted to the European Parliament a proposal for the appointment of the Chair, the Vice-Chair and the four

Changes to legislation: There are outstanding changes not yet made to Council Implementing Decision of 19 December 2014 on the appointment of the Chair; the Vice-Chair and the further full-time members of the Single Resolution Board (2014/943/EU). Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details)

further full-time members of the Board. The European Parliament approved this proposal on 16 December 2014,

HAS ADOPTED THIS DECISION:

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(1) [OJ L 225, 30.7.2014, p. 1.](#)

Changes to legislation:

There are outstanding changes not yet made to Council Implementing Decision of 19 December 2014 on the appointment of the Chair, the Vice-Chair and the further full-time members of the Single Resolution Board (2014/943/EU). Any changes that have already been made to the legislation appear in the content and are referenced with annotations.