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► **B**                      **COMMISSION IMPLEMENTING DECISION (EU) 2016/1942**  
                                 **of 4 November 2016**  
                                 **on the specifications of the European Investment Project Portal and repealing Implementing**  
                                 **Decision (EU) 2015/1214**  
                                 (OJ L 299, 5.11.2016, p. 86)

Amended by:

				Official Journal		
				No	page	date
► <b>M1</b>	Commission Implementing Decision (EU) 2017/919 of 29 May 2017	L 139	78			30.5.2017

**▼ B****COMMISSION IMPLEMENTING DECISION (EU) 2016/1942****of 4 November 2016****on the specifications of the European Investment Project Portal and  
repealing Implementing Decision (EU) 2015/1214***Article 1*

Technical specifications of the European Investment Project Portal (EIPP), as set out in the Annex, are hereby adopted.

*Article 2*

Projects shall be included in the EIPP subject to compliance with the following admission criteria:

**▼ M1**

(a) the project (or the programme consisting of smaller projects) shall have a minimum total project cost of EUR 1 000 000;

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(b) the project shall be implemented within the geographical scope of Article 8 of Regulation (EU) 2015/1017 and shall support one or more of the objectives and sectors listed in Article 9(2) of that Regulation;

(c) the promoter shall be a legal entity established in a Member State and shall not be subject to insolvency proceedings;

(d) the project shall be compatible with Union law and the law of the relevant Member State and shall not entail legal, reputational or national security risks for the Member State or the Commission;

(e) the project implementation shall have commenced or shall be expected to commence within three years of the date of submission to the EIPP;

(f) the project shall be clearly described in the project application as an investment project and the information provided therein shall be accurate and shall specify the amount of financing necessary for undertaking the project.

**▼ M1***Article 3*

No application processing fee shall be charged.

**▼ B***Article 4*

Implementing Decision (EU) 2015/1214 is repealed.

*Article 5*

This Decision shall enter into force on the twentieth day following that of its publication in the *Official Journal of the European Union*.

*ANNEX***TECHNICAL SPECIFICATIONS OF THE EUROPEAN INVESTMENT PROJECT PORTAL (EIPP)****1. GENERAL DESCRIPTION**

The EIPP, created pursuant to Article 15 of Regulation (EU) 2015/1017, is a publicly available web portal of investment projects which acts as a platform to promote projects to potential investors worldwide. EIPP's main goal is to catalyse and accelerate the development and the fruition of investment projects in the Union, and through this, to contribute to higher employment and economic growth. The publication of a project on the EIPP does not amount to endorsement of such project by the Commission or by the EIB and is not a condition to receive financing support by the Union or the EIB.

The EIPP's main components are:

- (a) a publicly available web site that includes a database of project fiches (structured summary information web pages on individual EIPP projects);
- (b) interactive project lists and map;
- (c) dedicated sections for investors and project promoters.

The EIPP will also include a non-public module for project processing.

Projects in the EIPP are grouped in sectors derived from the objectives and categories of Article 9(2) of Regulation (EU) 2015/1017.

**2. MANAGEMENT OF THE EIPP AND RELATIONS WITH PROJECT PROMOTERS, WEBSITE USERS AND PROVIDERS OF SIMILAR SERVICES**

The EIPP is managed by the Commission. Member States may contribute to its management. The EIPP content is generated by project promoters, i.e. by private and public legal entities.

Participation of project promoters and other registered website users in the EIPP is subject to their acceptance of the EIPP Terms and Conditions which aim at ensuring the quality of published information received from project promoters while making clear that the Commission does not guarantee the accuracy of the information published and cannot be held liable for any claims based on the publication of the project.

A disclaimer should alert the website users that the Commission cannot guarantee the accuracy of the information published and that potential investors have to carry out their own usual due diligence, including on financial aspects and any other aspect relevant for their decision on whether to invest in a project. The Commission may decide to remove a project from the EIPP after three years of its initial publication.

The EIPP may cooperate with other providers of similar services at national or international level aimed at stimulating or facilitating investment activity.

**3. PROJECT SCREENING**

A project screening shall be performed by the services of the Commission on the basis of the admission criteria set out in Article 2 of this Decision. The Commission shall have a broad discretion when performing the project screening and assessing whether or not to include a project in the EIPP. The screening of compatibility with the law of the relevant Member State

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and the screening of potential risks for this Member State shall be performed on the basis of information provided by the Member State, where available. Some technical aspects of the project screening and validation, such as the verification of project promoters' identity, may be outsourced to third parties.

The Member States will be invited to appoint one or more contact points and to define their contribution for the purposes of the screening. The role of the EIB in promoting the EIPP will be, where appropriate, set out in a service level agreement.

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