

Commission Delegated Decision (EU) 2016/309 of 26 November 2015 on the equivalence of the supervisory regime for insurance and reinsurance undertakings in force in Bermuda to the regime laid down in Directive 2009/138/EC of the European Parliament and of the Council and amending Commission Delegated Decision (EU) 2015/2290

Article 1

The solvency regime in force in Bermuda that applies to the reinsurance activities of undertakings with their head offices in Bermuda shall be considered as equivalent to the regime laid down in Title I of Directive 2009/138/EC, with the exception of rules on captives and special purpose insurers.

Changes to legislation:

There are outstanding changes not yet made to Commission Delegated Decision (EU) 2016/309. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Decision power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 3](#)
- Decision revoked by [2023 c. 29 Sch. 1 Pt. 3](#)
- Art. 1 words inserted by [S.I. 2019/541 Sch. 2 para. 7\(a\)](#)

Changes and effects yet to be applied to the whole legislation item and associated provisions

- Art. 3A inserted by [S.I. 2019/541 Sch. 2 para. 7\(b\)](#)
- Art. 3A words omitted in earlier amending provision [S.I. 2019/541, Sch. 2 para. 7\(b\)](#) by [S.I. 2019/1212 reg. 19\(3\)](#)
- Art. 3A words substituted in earlier amending provision [S.I. 2019/541, Sch. 2 para. 7\(b\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 29\(e\)](#)