

**COUNCIL IMPLEMENTING DECISION (EU) 2017/2437**  
**of 18 December 2017**  
**on the renewal of the term of office of the Chair of the Single Resolution Board**

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010 <sup>(1)</sup>, and in particular Article 56(6) thereof,

Having regard to the proposal from the European Commission,

Whereas:

- (1) Regulation (EU) No 806/2014 entered into force on 19 August 2014.
- (2) On 19 December 2014, the Council adopted Implementing Decision 2014/943/EU <sup>(2)</sup>, in accordance with Article 56(6) of Regulation (EU) No 806/2014 appointing the first Chair, the Vice-Chair and four further full-time members of the Single Resolution Board.
- (3) Pursuant to Article 56(7) of Regulation (EU) No 806/2014, the term of office of the first Chair of the Single Resolution Board appointed after the entry into force of that Regulation is three years, renewable once for a period of five years.
- (4) On 29 November 2017, the Commission submitted a proposal for the renewal of the term of office of Ms Elke KÖNIG, the first Chair of the Single Resolution Board, to the European Parliament, for a period of five years as from 23 December 2017. The European Parliament approved this proposal on 12 December 2017,

HAS ADOPTED THIS DECISION:

*Article 1*

The term of office of Ms Elke KÖNIG, Chair of the Single Resolution Board, is hereby renewed for a period of five years as from 23 December 2017.

*Article 2*

This Decision shall enter into force on the date of its publication in the *Official Journal of the European Union*.

Done at Brussels, 18 December 2017.

*For the Council*

*The President*

K. SIMSON

---

<sup>(1)</sup> OJ L 225, 30.7.2014, p. 1.

<sup>(2)</sup> Council Implementing Decision 2014/943/EU of 19 December 2014 on the appointment of the Chair, the Vice-Chair and the further full-time members of the Single Resolution Board (OJ L 367, 23.12.2014, p. 97).