

Changes to legislation: There are outstanding changes not yet made to Decision (EU) 2020/1100 of the European Central Bank. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

ANNEX **U.K.**

The Annex to Decision (EU) 2015/32 (ECB/2014/62) is replaced by the following:

ANNEX

**INVESTMENT FUND CATEGORIES FOR WHICH
 DEROGATIONS MAY BE GRANTED UNDER ARTICLE
 8(2) OF REGULATION (EU) No 1073/2013 (ECB/2013/38)**

| Member State | Name of IF category | Legal act relating to the category | | | Legal act determining the frequency of valuation | | | Frequency of valuation under national legislation |
|--------------|---|---|---------------------------|--|---|---------------------------|---------------------------------------|---|
| | | Title of legal act | Number/ date of legal act | Relevant provisions | Title of legal act | Number/ date of legal act | Relevant provisions | |
| Austria | <i>Alternative Investment Funds</i> (Alternative investment funds for professional investors) | <i>Alternative Investment Funds Manager-Gesetz – AIFMG 2013</i> (Law on alternative investment fund management companies) | BGBl. 135/2013 | AIFMG 2013 § 2 and not subject to AIFMG § 48 | <i>Alternative Investment Funds Manager-Gesetz – AIFMG 2013</i> (Law on alternative investment fund management companies) | BGBl. 135/2013 | AIFMG 2013 §17 (3) | Annual |
| Austria | <i>Immobilienfonds</i> (Real estate investment funds) | <i>Immobilienfondsgesetz – ImmoInvFG 2003</i> (Law on real estate investment funds) | BGBl. 80/2003 | ImmoInvFG 2003 § 1 | <i>Immobilienfondsgesetz – ImmoInvFG 2003</i> (Law on real estate investment funds) | BGBl. 80/2003 | ImmoInvFG 2003 § 29 (2) | Annual |
| France | <i>Fonds commun de placement à risque</i> (Venture capital mutual funds) | <i>Code monétaire et financier</i> (Monetary and Financial Code) | | Chapter IV, Section 2, Paragraph 2, L214-28 to L214-32 | <i>Règlement général de l’Autorité des Marchés Financiers</i> (General Regulation of the Financial | | Book IV, Title II, Article 422-120-13 | Biannual |

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|--------|--------------------------------------|--|---------------------------|--|---|---------------------------|---|--------|
| | | | | | Markets Authority) | | | |
| Italy | <i>Fondi chiusi</i> (Closed funds) | <i>Decreto legislativo</i> of 24 February 1998 – <i>Testo unico delle disposizioni in materia di intermediazione finanziaria</i> (Legislative decree – all provisions in the field of financial intermediation) | No 58 of 24 February 1998 | Part I, Article 1 Part II, Articles 36, 37 and 39 | <i>Provvedimento della Banca d'Italia</i> – <i>Regolamento sulla gestione collettiva del risparmio</i> (Act of the Banca d'Italia – Regulation on the collective management of savings) | 27 December 2016 | Title V, Chapter 1, Section II, paragraph 4.6 | Annual |
| | | <i>Decreto ministeriale</i> of 24 May 1999 – <i>Regolamento attuativo dell'articolo 37 del Decreto legislativo di 24 febbraio 1998, nr. 58</i> (Ministerial decree – Regulation implementing Article 37 of Legislative decree No 58 of 24 February 1998) | No 228 of 24 May 1999 | Chapter II, Article 12 | | | | |
| Latvia | <i>Alternatīvā ieguldījumu fondu</i> | <i>Alternatīvā ieguldījumu fondu un to</i> | <i>Law of 9 July 2013</i> | <i>Chapter III, Part 6 of</i> | <i>Alternatīvā ieguldījumu fondu un to</i> | <i>Law of 9 July 2013</i> | <i>Chapter III, Part 6 of</i> | Annual |

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|-----------|---|---|--|-----------------|--|----------------------------|-----------------|
| | (Alternative Investment Funds) | <i>pārvaldnieku likums</i> (Law on Alternative Investment Funds and Managers Thereof) | | Section 27 | <i>pārvaldnieku likums</i> (Law on Alternative Investment Funds and Managers Thereof) | Section 27 | |
| Lithuania | <i>Informuotie investuotojai skirti kolektyvinėms investavimui subjektai</i> (Collective investment undertakings intended for informed investors) | <i>Informuotieji investuotojai skirti kolektyvinėms investavimui subjektams</i> (Law on Collective Investment Undertakings Intended for Informed Investors) | No. XII-376 of 18 June 2013 (As last amended on 12 December 2019) | Article 2(5) | <i>Informuoti investuotojai skirti kolektyvinėms investavimui subjektams</i> (Law on Collective Investment Undertakings Intended for Informed Investors) | Article 42(2) | Biannual/annual |
| Lithuania | <i>Alternatyvi kolektyvinė investavimui subjektai</i> (Alternative collective investment undertakings) | <i>Alternatyvi kolektyvinė investavimui subjektams</i> (Law on Alternative Collective Investment Undertakings) | No. XII-1467 of 18 December 2014 (As last amended on 12 December 2019) | Article 3(13) | <i>Alternatyvi kolektyvinė investavimui subjektams</i> (Law on Alternative Collective Investment Undertakings) | Article 16(1) | Biannual/annual |
| Portugal | <i>Fundos de capital de risco</i> (Private equity and Venture capital funds) | <i>Lei</i> (Law) | No. 18/2015 of 4 March 2015 | Article 1 and 3 | <i>Regulamento da Comissão do Mercado de Valores Mobiliários</i> (Securities Market Commission Regulation) <i>Instrução da</i> | Articles 2 and 15§1 Rule 2 | Biannual |

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|----------|---|-------------------------------|----------------------------|---------------------------------|---|------------------------------|----------------------|--------|
| | | | | | Comissão do Mercado de Valores Mobiliários (Securities Market Commission Guideline) | | | |
| Portugal | Fundos de empreendedorismo social (Social entrepreneurship Funds) Organismos de investimento alternativo especializado (Specialised alternative investment funds) | Lei (Law) de empreendedorismo | No 18/2015 of 4 March 2015 | Article 1 and 4 Article 1 and 5 | Regulamento da Comissão do Mercado de Valores Mobiliários (Securities Market Commission Regulation) | No 3/2015 of 3 November 2015 | Articles 2 and 15 §2 | Annual |

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Changes and effects yet to be applied to :

- [Decision revoked by S.I. 2021/1300 Sch. 1 para. 130](#)