

**EUROPEAN COUNCIL DECISION (EU) 2020/2049**  
**of 10 December 2020**  
**appointing a member of the Executive Board of the European Central Bank**

THE EUROPEAN COUNCIL,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 283(2),

Having regard to the recommendation of the Council of the European Union <sup>(1)</sup>,

Having regard to the opinion of the European Parliament <sup>(2)</sup>,

Having regard to the opinion of the Governing Council of the European Central Bank <sup>(3)</sup>,

Whereas:

- (1) Mr Yves MERSCH was appointed member of the Executive Board of the European Central Bank for a term of office of eight years as from 15 December 2012. His term of office expires on 14 December 2020.
- (2) It is therefore necessary to appoint a new member of the Executive Board of the European Central Bank.
- (3) The European Council wishes to appoint Mr Frank ELDERSON, who, in its view, fulfils all the requirements set out in Article 283(2) of the Treaty,

HAS ADOPTED THIS DECISION:

*Article 1*

Mr Frank ELDERSON is hereby appointed a member of the Executive Board of the European Central Bank for a term of office of eight years as from 15 December 2020.

*Article 2*

This Decision shall enter into force on the date of its adoption.

Done at Brussels, 10 December 2020.

*For the European Council*  
*The President*  
C. MICHEL

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<sup>(1)</sup> OJ C 338, 12.10.2020, p. 2.

<sup>(2)</sup> Opinion delivered on 23 November 2020 (not yet published in the Official Journal).

<sup>(3)</sup> Opinion delivered on 28 October 2020 (OJ C 372, 4.11.2020, p. 11).