

**COUNCIL DIRECTIVE**

of 10 October 1978

**adapting the conditions laid down for the grant of medium-term financial assistance to the Italian Republic**

(78/841/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 108 (2) thereof,

Having regard to Council Directive 74/637/EEC of 17 December 1974 granting medium-term financial assistance to the Italian Republic<sup>(1)</sup>,

Having regard to Council Directive 77/360/EEC of 17 May 1977 adapting the conditions laid down for the grant of medium-term financial assistance to the Italian Republic<sup>(2)</sup>,

Having regard to the recommendation submitted by the Commission, after consulting the Monetary Committee,

Whereas Decision 78/840/EEC<sup>(3)</sup> laid down for 1978 the economic policy conditions to be observed by the Italian Republic in connection with the Community loans granted to this Member State by Decisions 76/322/EEC<sup>(4)</sup> and 77/361/EEC<sup>(5)</sup>;

Whereas these conditions fulfil the requirements of Council Decision 71/143/EEC of 22 March 1971 setting up machinery for medium-term financial assistance<sup>(6)</sup>, as last amended by Decision 75/785/EEC<sup>(7)</sup>,

HAS ADOPTED THIS DIRECTIVE :

*Article 1*

The economic policy conditions laid down in Directive 77/360/EEC shall be replaced, for 1978, by those laid down in Decision 78/840/EEC.

*Article 2*

This Directive is addressed to the Member States.

Done at Luxembourg, 10 October 1978.

*For the Council*

*The President*

R. OFFERGELD

<sup>(1)</sup> OJ No L 341, 20. 12. 1974, p. 51.

<sup>(2)</sup> OJ No L 132, 27. 5. 1977, p. 36.

<sup>(3)</sup> See page 12 of this Official Journal.

<sup>(4)</sup> OJ No L 77, 24. 3. 1976, p. 12.

<sup>(5)</sup> OJ No L 132, 27. 5. 1977, p. 37.

<sup>(6)</sup> OJ No L 73, 27. 3. 1971, p. 15.

<sup>(7)</sup> OJ No L 330, 24. 12. 1975, p. 50.