

Council Directive 95/18/EC of 19 June 1995 on  
the licensing of railway undertakings (repealed)

SECTION III

**Validity of the licence**

*Article 12*

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**Textual Amendments applied to the whole legislation**

- F1** Repealed by [Directive 2012/34/EU](#) of the European Parliament and of the Council of 21 November 2012 establishing a single European railway area (recast) (Text with EEA relevance).