

Council Directive 95/18/EC of 19 June 1995 on  
the licensing of railway undertakings (repealed)

SECTION II

**Licences**

*Article 5*

.....  
**Textual Amendments applied to the whole legislation**

- F1** Repealed by [Directive 2012/34/EU](#) of the European Parliament and of the Council of 21 November 2012 establishing a single European railway area (recast) (Text with EEA relevance).