

Council Directive 2006/112/EC of 28 November  
2006 on the common system of value added tax

TITLE XIII

**DEROGATIONS**

CHAPTER 1

**Derogations applying until the adoption of definitive arrangements**

Section 3

**Provisions common to Sections 1 and 2**

*Article 392*

Member States may provide that, in respect of the supply of buildings and building land purchased for the purpose of resale by a taxable person for whom the VAT on the purchase was not deductible, the taxable amount shall be the difference between the selling price and the purchase price.