

Council Directive 2006/112/EC of 28 November  
2006 on the common system of value added tax

TITLE XIV

**MISCELLANEOUS**

CHAPTER 3

**Conversion rates**

*Article 399*

Without prejudice to any other particular provisions, the equivalents in national currency of the amounts in euro specified in this Directive shall be determined on the basis of the euro conversion rate applicable on 1 January 1999. Member States having acceded to the European Union after that date, which have not adopted the euro as single currency, shall use the euro conversion rate applicable on the date of their accession.

*Article 400*

When converting the amounts referred to in Article 399 into national currencies, Member States may adjust the amounts resulting from that conversion either upwards or downwards by up to 10 %.