

Directive 2006/43/EC of the European Parliament and of the Council of 17 May 2006 on statutory audits of annual accounts and consolidated accounts, amending Council Directives 78/660/EEC and 83/349/EEC and repealing Council Directive 84/253/EEC (Text with EEA relevance)

CHAPTER I

SUBJECT MATTER AND DEFINITIONS

- Article 1 Subject matter
Article 2 Definitions

CHAPTER II

APPROVAL, CONTINUING EDUCATION AND MUTUAL RECOGNITION

- Article 3 Approval of statutory auditors and audit firms
Article 4 Good repute
Article 5 Withdrawal of approval
Article 6 Educational qualifications
Article 7 Examination of professional competence
Article 8 Test of theoretical knowledge
Article 9 Exemptions
Article 10 Practical training
Article 11 Qualification through long-term practical experience
Article 12 Combination of practical training and theoretical instruction
Article 13 Continuing education
Article 14 Approval of statutory auditors from other Member States

CHAPTER III

REGISTRATION

- Article 15 Public register
Article 16 Registration of statutory auditors
Article 17 Registration of audit firms
Article 18 Updating of registration information
Article 19 Responsibility for registration information
Article 20 Language

CHAPTER IV

PROFESSIONAL ETHICS, INDEPENDENCE, OBJECTIVITY,
CONFIDENTIALITY AND PROFESSIONAL SECRECY

- Article 21 Professional ethics
Article 22 Independence and objectivity
Article 23 Confidentiality and professional secrecy

Article 24 Independence and objectivity of the statutory auditors carrying out the statutory audit on behalf of audit firms

Article 25 Audit fees

CHAPTER V

AUDITING STANDARDS AND AUDIT REPORTING

Article 26 Auditing standards

Article 27 Statutory audits of consolidated accounts

Article 28 Audit reporting

CHAPTER VI

QUALITY ASSURANCE

Article 29 Quality assurance systems

CHAPTER VII

INVESTIGATIONS AND PENALTIES

Article 30 Systems of investigations and penalties

Article 31 Auditors' liability

CHAPTER VIII

PUBLIC OVERSIGHT AND REGULATORY ARRANGEMENTS BETWEEN MEMBER STATES

Article 32 Principles of public oversight

Article 33 Cooperation between public oversight systems at Community level

Article 34 Mutual recognition of regulatory arrangements between Member States

Article 35 Designation of competent authorities

Article 36 Professional secrecy and regulatory cooperation between Member States

CHAPTER IX

APPOINTMENT AND DISMISSAL

Article 37 Appointment of statutory auditors or audit firms

Article 38 Dismissal and resignation of statutory auditors or audit firms

CHAPTER X

SPECIAL PROVISIONS FOR THE STATUTORY AUDITS OF PUBLIC-INTEREST ENTITIES

Article 39 Application to non-listed public-interest entities

Article 40 Transparency report

Status: EU Directives are being published on this site to aid cross referencing from UK legislation. After IP completion day (31 December 2020 11pm) no further amendments will be applied to this version.

Article 41	Audit committee
Article 42	Independence
Article 43	Quality assurance

CHAPTER XI

INTERNATIONAL ASPECTS

Article 44	Approval of auditors from third countries
Article 45	Registration and oversight of third-country auditors and audit entities
Article 46	Derogation in the case of equivalence
Article 47	Cooperation with competent authorities from third countries

CHAPTER XII

TRANSITIONAL AND FINAL PROVISIONS

Article 48	Committee procedure
Article 49	Amendment of Directive 78/660/EEC and Directive 83/349/EEC
Article 50	Repeal of Directive 84/253/EEC
Article 51	Transitional provision
Article 52	Minimum harmonisation
Article 53	Transposition
Article 54	Entry into force
Article 55	Addressees
	Signature

Status: EU Directives are being published on this site to aid cross referencing from UK legislation. After IP completion day (31 December 2020 11pm) no further amendments will be applied to this version.

- (1) [OJ C 157, 28.6.2005, p. 115.](#)
- (2) Opinion of the European Parliament of 28 September 2005 (not yet published in the Official Journal) and Council Decision of 25 April 2006.
- (3) [OJ L 222, 14.8.1978, p. 11.](#) Directive as last amended by Directive 2003/51/EC of the European Parliament and of the Council ([OJ L 178, 17.7.2003, p. 16](#)).
- (4) [OJ L 193, 18.7.1983, p. 1.](#) Directive as last amended by Directive 2003/51/EC.
- (5) [OJ L 372, 31.12.1986, p. 1.](#) Directive as last amended by Directive 2003/51/EC.
- (6) [OJ L 374, 31.12.1991, p. 7.](#) Directive as amended by Directive 2003/51/EC.
- (7) [OJ L 126, 12.5.1984, p. 20.](#)
- (8) [OJ C 143, 8.5.1998, p. 12.](#)
- (9) [OJ L 91, 31.3.2001, p. 91.](#)
- (10) [OJ L 191, 19.7.2002, p. 22.](#)
- (11) [OJ L 145, 30.4.2004, p. 1.](#)
- (12) [OJ L 184, 17.7.1999, p. 23.](#)
- (13) [OJ L 52, 25.2.2005, p. 51.](#)
- (14) Council Directive 85/611/EEC of 20 December 1985 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) ([OJ L 375, 31.12.1985, p. 3](#)). Directive as last amended by Directive 2005/1/EC of the European Parliament and of the Council ([OJ L 79, 24.3.2005, p. 9](#)).
- (15) [OJ L 281, 23.11.1995, p. 31.](#) Directive as amended by Regulation (EC) No 1882/2003 ([OJ L 284, 31.10.2003, p. 1](#)).