Directive 2006/48/EC of the European Parliament and of the council of 14 June 2006 relating to the taking up and pursuit of the business of credit institutions (recast) (Text with EEA relevance) (repealed)

## TITLE I

## SUBJECT MATTER, SCOPE AND DEFINITIONS

## Article 1

- 1 This Directive lays down rules concerning the taking up and pursuit of the business of credit institutions, and their prudential supervision.
- 2 Article 39 and Title V, Chapter 4, Section 1 shall apply to financial holding companies and mixed-activity holding companies which have their head offices in the Community.
- 3 The institutions permanently excluded pursuant to Article 2, with the exception, however, of the central banks of the Member States, shall be treated as financial institutions for the purposes of Article 39 and Title V, Chapter 4, Section 1.