

Directive 2006/48/EC of the European Parliament and of the Council of 14 June 2006 relating to the taking up and pursuit of the business of credit institutions (recast) (Text with EEA relevance) (repealed)

TITLE II

**REQUIREMENTS FOR ACCESS TO THE TAKING UP AND  
PURSUIT OF THE BUSINESS OF CREDIT INSTITUTIONS**

*Article 16*

Host Member States may not require authorisation or endowment capital for branches of credit institutions authorised in other Member States. The establishment and supervision of such branches shall be effected in accordance with Articles 22, 25, 26(1) to (3), 29 to 37 and 40.