

Directive 2006/49/EC of the European Parliament and of the Council of 14 June 2006 on the capital adequacy of investment firms and credit institutions (recast) (repealed)

CHAPTER I

***Subject matter, scope and definitions***

*Section 1*

***Subject matter and scope***

*Article 1*

1 This Directive lays down the capital adequacy requirements applying to investment firms and credit institutions, the rules for their calculation and the rules for their prudential supervision. Member States shall apply the requirements of this Directive to investment firms and credit institutions as defined in Article 3.

2 A Member State may impose additional or more stringent requirements on those investment firms and credit institutions that it has authorised.