

Directive 2008/122/EC of the European Parliament and of the Council of 14 January 2009 on the protection of consumers in respect of certain aspects of timeshare, long-term holiday product, resale and exchange contracts (Text with EEA relevance)

*Article 8*

**Effects of exercising the right of withdrawal**

- 1 The exercise of the right of withdrawal by the consumer terminates the obligation of the parties to perform the contract.
- 2 Where the consumer exercises the right of withdrawal, the consumer shall neither bear any cost nor be liable for any value corresponding to the service which may have been performed before withdrawal.