

ANNEX III

LEGAL FORMS OF UNDERTAKINGS

A. Forms of non-life insurance undertaking:

- (1) in the case of the Kingdom of Belgium: ‘société anonyme/naamloze vennootschap’, ‘société en commandite par actions/commanditaire vennootschap op aandelen’, ‘association d’assurance mutuelle/onderlinge verzekeringsvereniging’, ‘société coopérative/coöperatieve vennootschap’, ‘société mutualiste/maatschappij van onderlinge bijstand’;
- (2) in the case of the Republic of Bulgaria: ‘акционерно дружество’;
- (3) in the case of the Czech Republic: ‘akciová společnost’, ‘družstvo’;
- (4) in the case of the Kingdom of Denmark: ‘aktieselskaber’, ‘gensidige selskaber’;
- (5) in the case of the Federal Republic of Germany: ‘Aktiengesellschaft’, ‘Versicherungsverein auf Gegenseitigkeit’, ‘Öffentlich-rechtliches Wettbewerbsversicherungsunternehmen’;
- (6) in the case of the Republic of Estonia: ‘aktsiaselts’;
- (7) in the case of Ireland: incorporated companies limited by shares or by guarantee or unlimited;
- (8) in the case of the Hellenic Republic: ‘ανώνυμη εταιρία’, ‘αλληλασφαλιστικός συνεταιρισμός’;
- (9) in the case of the Kingdom of Spain: ‘sociedad anónima’, ‘sociedad mutua’, ‘sociedad cooperativa’;
- (10) in the case of the French Republic: ‘société anonyme’, ‘société d’assurance mutuelle’, ‘institution de prévoyance régie par le code de la sécurité sociale’, ‘institution de prévoyance régie par le code rural’, ‘mutuelles régies par le code de la mutualité’;
- (10a) [^Fin the case of the Republic of Croatia: ‘dioničko društvo’, ‘društvo za uzajamno osiguranje’;]
- (11) in the case of the Italian Republic: ‘società per azioni’, ‘società cooperativa’, ‘mutua di assicurazione’;
- (12) in the case of the Republic of Cyprus: ‘εταιρεία περιορισμένης ευθύνης με μετοχές’, ‘εταιρεία περιορισμένης ευθύνης χωρίς μετοχικό κεφάλαιο’;
- (13) in the case of the Republic of Latvia: ‘apdrošināšanas akciju sabiedrība’, ‘savstarpējās apdrošināšanas kooperatīvā biedrība’;
- (14) in the case of the Republic of Lithuania: ‘akcinė bendrovė’, ‘uždaroji akcinė bendrovė’;
- (15) in the case of the Grand Duchy of Luxembourg: ‘société anonyme’, ‘société en commandite par actions’, ‘association d’assurances mutuelles’, ‘société coopérative’;
- (16) in the case of the Republic of Hungary: ‘biztosító részvénytársaság’, ‘biztosító szövetkezet’, ‘biztosító egyesület’, ‘külföldi székhelyű biztosító magyarországi fióktelepe’;

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- (17) in the case of the Republic of Malta: ‘limited liability company/kumpannija b' responsabbilta' limitata’;
- (18) in the case of the Kingdom of the Netherlands: ‘naamloze vennootschap’, ‘onderlinge waarborgmaatschappij’;
- (19) in the case of the Republic of Austria: ‘Aktiengesellschaft’, ‘Versicherungsverein auf Gegenseitigkeit’;
- (20) in the case of the Republic of Poland: ‘spółka akcyjna’, ‘towarzystwo ubezpieczeń wzajemnych’;
- (21) in the case of the Portuguese Republic: ‘sociedade anónima’, ‘mútua de seguros’;
- (22) in the case of Romania: ‘societăți pe acțiuni’, ‘societăți mutuale’;
- (23) in the case of the Republic of Slovenia: ‘delniška družba’, ‘družba za vzajemno zavarovanje’;
- (24) in the case of the Slovak Republic: ‘akciová spoločnosť’;
- (25) in the case of the Republic of Finland: ‘keskinäinen vakuutusyhtiö/ömsesidigt försäkringsbolag’, ‘vakuutusosakeyhtiö/försäkringsaktiebolag’, ‘vakuutusyhdistys/försäkringsförening’;
- (26) in the case of the Kingdom of Sweden: ‘försäkringsaktiebolag’, ‘ömsesidiga försäkringsbolag’, ‘understödsföreningar’;
- (27) in the case of the United Kingdom: companies limited by shares or by guarantee or unlimited, societies registered under the Industrial and Provident Societies Acts, societies registered under the Friendly Societies Acts, the association of underwriters known as Lloyd’s;
- (28) [^{F2}in any event and as an alternative to the forms of non-life insurance undertaking listed in points (1) to (27) and (29), the form of a European Company (SE) as defined in Council Regulation (EC) No 2157/2001⁽¹⁾];
- (29) to the extent that the Member State concerned allows for the legal form of a cooperative society to take up the business of non-life insurance and as an alternative to the forms of non-life insurance undertaking listed in points (1) to (28), the form of a European Cooperative Society in accordance with Council Regulation (EC) No 1435/2003⁽²⁾.]

Textual Amendments

- F1** Inserted by [Council Directive 2013/23/EU of 13 May 2013 adapting certain directives in the field of financial services, by reason of the accession of the Republic of Croatia](#).
- F2** Substituted by [Directive 2014/51/EU of the European Parliament and of the Council of 16 April 2014 amending Directives 2003/71/EC and 2009/138/EC and Regulations \(EC\) No 1060/2009, \(EU\) No 1094/2010 and \(EU\) No 1095/2010 in respect of the powers of the European Supervisory Authority \(European Insurance and Occupational Pensions Authority\) and the European Supervisory Authority \(European Securities and Markets Authority\)](#).

B. Forms of life insurance undertaking:

- (1) in the case of the Kingdom of Belgium: ‘société anonyme/naamloze vennootschap’, ‘société en commandite par actions/commanditaire vennootschap op aandelen’, ‘association d’assurance mutuelle/onderlinge verzekeringsvereniging’, ‘société coopérative/coöperatieve vennootschap’;
- (2) in the case of the Republic of Bulgaria: ‘акционерно дружество’, ‘взаимозастрахователна кооперация’;
- (3) in the case of the Czech Republic: ‘akciová společnost’, ‘družstvo’;
- (4) in the case of the Kingdom of Denmark: ‘aktieselskaber’, ‘gensidige selskaber’, ‘pensionskasser omfattet af lov om forsikringsvirksomhed (tværgående pensionskasser)’;
- (5) in the case of the Federal Republic of Germany: ‘Aktiengesellschaft’, ‘Versicherungsverein auf Gegenseitigkeit’, ‘öffentlich-rechtliches Wettbewerbsversicherungsunternehmen’;
- (6) in the case of the Republic of Estonia: ‘aktsiaselts’;
- (7) in the case of Ireland: ‘incorporated companies limited by shares or by guarantee or unlimited’, ‘societies registered under the Industrial and Provident Societies Acts’, ‘societies registered under the Friendly Societies Acts’;
- (8) in the case of the Hellenic Republic: ‘ανώνυμη εταιρία’;
- (9) in the case of the Kingdom of Spain: ‘sociedad anónima’, ‘sociedad mutua’, ‘sociedad cooperativa’;
- (10) in the case of the French Republic: ‘société anonyme’, ‘société d’assurance mutuelle’, ‘institution de prévoyance régie par le code de la sécurité sociale’, ‘institution de prévoyance régie par le code rural’, ‘mutuelles régies par le code de la mutualité’;
- (10a) [^{F1}in the case of the Republic of Croatia: ‘dioničko društvo’, ‘društvo za uzajamno osiguranje’;]
- (11) in the case of the Italian Republic: ‘società per azioni’, ‘società cooperativa’, ‘mutua di assicurazione’;
- (12) in the case of the Republic of Cyprus: ‘εταιρεία περιορισμένης ευθύνης με μετοχές’, ‘εταιρεία περιορισμένης ευθύνης με εγγύηση’;
- (13) in the case of the Republic of the Latvia: ‘apdrošināšanas akciju sabiedrība’, ‘savstarpējās apdrošināšanas kooperatīvā biedrība’;
- (14) in the case of the Republic of Lithuania: ‘akcinė bendrovė’, ‘uždaroji akcinė bendrovė’;
- (15) in the case of the Grand Duchy of Luxembourg: ‘société anonyme’, ‘société en commandite par actions’, ‘association d’assurances mutuelles’, ‘société coopérative’;
- (16) in the case of the Republic of Hungary: ‘biztosító részvénytársaság’, ‘biztosító szövetkezet’, ‘biztosító egyesület’, ‘külföldi székhelyű biztosító magyarországi fióktelepe’;
- (17) in the case of the Republic of Malta: ‘limited liability company/kumpannija b’ responsabbilta’ limitata’;

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- (18) in the case of the Kingdom of the Netherlands: ‘naamloze vennootschap’, ‘onderlinge waarborgmaatschappij’;
 - (19) in the case of the Republic of Austria: ‘Aktiengesellschaft’, ‘Versicherungsverein auf Gegenseitigkeit’;
 - (20) in the case of the Republic of Poland: ‘spółka akcyjna’, ‘towarzystwo ubezpieczeń wzajemnych’;
 - (21) in the case of the Portuguese Republic: ‘sociedade anónima’, ‘mútua de seguros’;
 - (22) in the case of Romania: ‘societăți pe acțiuni’, ‘societăți mutuale’;
 - (23) in the case of the Republic of Slovenia: ‘delniška družba’, ‘družba za vzajemno zavarovanje’;
 - (24) in the case of the Slovak Republic: ‘akciová spoločnosť’;
 - (25) in the case of the Republic of Finland: ‘keskinäinen vakuutusyhtiö/ömsesidigt försäkringsbolag’, ‘vakuutusosakeyhtiö/försäkringsaktiebolag’, ‘vakuutusyhdistys/försäkringsförening’;
 - (26) in the case of Kingdom of Sweden: ‘försäkringsaktiebolag’, ‘ömsesidiga försäkringsbolag’, ‘understödsföreningar’;
 - (27) in the case of the United Kingdom: companies limited by shares or by guarantee or unlimited, societies registered under the Industrial and Provident Societies Acts, societies registered or incorporated under the Friendly Societies Acts, the association of underwriters known as Lloyd’s;
 - (28) [F²in any event and as an alternative to the forms of life insurance undertaking listed in points (1) to (27) and (29), the form of a European Company (SE) as defined in Regulation (EC) No 2157/2001;
 - (29) to the extent that the Member State concerned allows for the legal form of a cooperative society to take up the business of life insurance and as an alternative to the forms of life insurance undertaking listed in points (1) to (28), the form of a European Cooperative Society in accordance with Regulation (EC) No 1435/2003.]
- C. Forms of reinsurance undertaking:
- (1) in the case of the Kingdom of Belgium: ‘société anonyme/naamloze vennootschap’, ‘société en commandite par actions/commanditaire vennootschap op aandelen’, ‘association d’assurance mutuelle/onderlinge verzekeringsvereniging’, ‘société coopérative/coöperatieve vennootschap’;
 - (2) in the case of the Republic of Bulgaria ‘акционерно дружество’;
 - (3) in the case of the Czech Republic: ‘akciová společnost’;
 - (4) in the case of the Kingdom of Denmark: ‘aktieselskaber’, ‘gensidige selskaber’;
 - (5) in the case of the Federal Republic of Germany: ‘Aktiengesellschaft’, ‘Versicherungsverein auf Gegenseitigkeit’, ‘Öffentlich-rechtliches Wettbewerbsversicherungsunternehmen’;
 - (6) in the case of the Republic of Estonia: ‘aktsiaselts’;

- (7) in the case of Ireland: incorporated companies limited by shares or by guarantee or unlimited;
- (8) in the case of the Hellenic Republic: ‘ανώνυμη εταιρία’, ‘αλληλασφαλιστικός συνεταιρισμός’;
- (9) in the case of the Kingdom of Spain: ‘sociedad anónima’;
- (10) in the case of the French Republic: ‘société anonyme’, ‘société d’assurance mutuelle’, ‘institution de prévoyance régie par le code de la sécurité sociale’, ‘institution de prévoyance régie par le code rural’, ‘mutuelles régies par le code de la mutualité’;
- (10a) [F¹ in the case of the Republic of Croatia: ‘dioničko društvo’;]
- (11) in the case of the Italian Republic: ‘società per azioni’;
- (12) in the case of the Republic of Cyprus: ‘εταιρεία περιορισμένης ευθύνης με μετοχές’, ‘εταιρεία περιορισμένης ευθύνης με εγγύηση’;
- (13) in the case of the Republic of Latvia: ‘akciju sabiedrība’, ‘sabiedrība ar ierobežotu atbildību’;
- (14) in the case of the Republic of Lithuania: ‘akcinė bendrovė’, ‘uždaroji akcinė bendrovė’;
- (15) in the case of the Grand Duchy of Luxembourg: ‘société anonyme’, ‘société en commandite par actions’, ‘association d’assurances mutuelles’, ‘société coopérative’;
- (16) in the case of the Republic of Hungary: ‘biztosító részvénytársaság’, ‘biztosító szövetkezet’, ‘harmadik országbeli biztosító magyarországi fióktelepe’;
- (17) in the case of the Republic of Malta: ‘limited liability company/kumpannija ta responsabbiltà limitata’;
- (18) in the case of the Kingdom of the Netherlands: ‘naamloze vennootschap’, ‘onderlinge waarborgmaatschappij’;
- (19) in the case of the Republic of Austria: ‘Aktiengesellschaft’, ‘Versicherungsverein auf Gegenseitigkeit’;
- (20) in the case of the Republic of Poland: ‘spółka akcyjna’, ‘towarzystwo ubezpieczeń wzajemnych’;
- (21) in the case of the Portuguese Republic: ‘sociedade anónima’, ‘mútua de seguros’;
- (22) in the case of Romania ‘societate pe actiuni’;
- (23) in the case of the Republic of Slovenia: ‘delniška družba’;
- (24) in the case of the Slovak Republic: ‘akciová spoločnosť’;
- (25) in the case of the Republic of Finland: ‘keskinäinen vakuutusyhtiö/ömsesidigt försäkringsbolag’, ‘vakuutusosakeyhtiö/försäkringsaktiebolag’, ‘vakuutusyhdistys/försäkringsförening’;
- (26) in the case of the Kingdom of Sweden: ‘försäkringsaktiebolag’, ‘ömsesidigt försäkringsbolag’;
- (27) in the case of the United Kingdom: companies limited by shares or by guarantee or unlimited, societies registered under the Industrial and Provident Societies Acts,

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societies registered or incorporated under the Friendly Societies Acts, the association of underwriters known as Lloyd's;

- (28) [^{F2}in any event and as an alternative to the forms of reinsurance undertaking listed in points (1) to (27) and (29), the form of a European Company (SE) as defined in Regulation (EC) No 2157/2001;
- (29) to the extent that the Member State concerned allows for the legal form of a cooperative society to take up the business of reinsurance and as an alternative to the forms of reinsurance undertaking listed in points (1) to (28), the form of a European Cooperative Society in accordance with Regulation (EC) No 1435/2003.]

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- (1) [^{F2}[OJ L 294, 10.11.2001, p. 1.](#)]
- (2) [^{F2}[Council Regulation \(EC\) No 1435/2003 of 22 July 2003 on the Statute for a European Cooperative Society \(SCE\) \(OJ L 207, 18.8.2003, p. 1\).](#)]

Textual Amendments

- F2** Substituted by [Directive 2014/51/EU of the European Parliament and of the Council of 16 April 2014 amending Directives 2003/71/EC and 2009/138/EC and Regulations \(EC\) No 1060/2009, \(EU\) No 1094/2010 and \(EU\) No 1095/2010 in respect of the powers of the European Supervisory Authority \(European Insurance and Occupational Pensions Authority\) and the European Supervisory Authority \(European Securities and Markets Authority\).](#)