

Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers and amending Directives 2003/41/EC and 2009/65/EC and Regulations (EC) No 1060/2009 and (EU) No 1095/2010 (Text with EEA relevance)

## CHAPTER IX

### COMPETENT AUTHORITIES

#### *SECTION 2*

#### *Cooperation between different competent authorities*

#### *Article 51*

#### **Transfer and retention of personal data**

- 1 With regard to transfer of personal data between competent authorities, competent authorities shall apply Directive 95/46/EC. With regard to transfer of personal data by ESMA to the competent authorities of a Member State or of a third country, ESMA shall comply with Regulation (EC) No 45/2001.
- 2 Data shall be retained for a maximum period of 5 years.