#### ANNEX I

#### LIST OF ACTIVITIES SUBJECT TO MUTUAL RECOGNITION

- 1. Taking deposits and other repayable funds.
- 2. Lending including, inter alia: consumer credit, credit agreements relating to immovable property, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
- 3. Financial leasing.
- 4. Payment services as defined in Article 4(3) of Directive 2007/64/EC.
- 5. Issuing and administering other means of payment (e.g. travellers' cheques and bankers' drafts) insofar as such activity is not covered by point 4.
- 6. Guarantees and commitments.
- 7. Trading for own account or for account of customers in any of the following:
  - (a) money market instruments (cheques, bills, certificates of deposit, etc.);
  - (b) foreign exchange;
  - (c) financial futures and options;
  - (d) exchange and interest-rate instruments;
  - (e) transferable securities.
- 8. Participation in securities issues and the provision of services relating to such issues.
- 9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertakings.
- 10. Money broking.
- 11. Portfolio management and advice.
- 12. Safekeeping and administration of securities.
- 13. Credit reference services.
- 14. Safe custody services.
- 15. Issuing electronic money.

The services and activities provided for in Sections A and B of Annex I to Directive 2004/39/ EC, when referring to the financial instruments provided for in Section C of Annex I of that Directive, are subject to mutual recognition in accordance with this Directive.

#### ANNEX II

#### CORRELATION TABLE

This Directive	Directive 2006/48/EC	Directive 2006/49/EC

Article 1	Article 1(1)	
Article 2(1)		
Article 2(2)		
Article 2(3)		
Article 2(4)	Article 1(2)	
Article 2(5)	Article 2	
Article 2(6)	Article 1(3)	
Article 3	Article 4	
Article 3(1), point (53)	Article 4, point (49)	
Article 4(1)		
Article 4(2)		
Article 4(3)		
Article 4(4)		
Article 4(5)		Article 35(1)
Article 4(6)		
Article 4(7)		
Article 4(8)		
Article 5	Article 128	
Article 6	Article 42b(1)	
Article 7	Article 40(3)	
Article 8(1)	Article 6(1)	
Article 8(2)	Article 6(2)	
Article 8(3)	Article 6(3)	
Article 8(4)		
Article 9	Article 5	
Article 10	Article 7	
Article 11	Article 8	
Article 12(1)	Article 9(1), first subparagraph	
Article 12(2)	Article 9(1), second subparagraph	
Article 12(3)	Article 9(1), third subparagraph	
Article 12(4)	Article 9(2)	
Article 13(1)	Article 11(1)	

Article 13(2)	Article 11(2)
Article 14(1)	Article 12(1)
Article 14(2)	Article 12(2)
Article 14(3)	Article 12(3)
Article 15	Article 13
Article 16(1)	Article 15(1)
Article 16(2)	Article 15(2)
Article 16(3)	Article 15(3)
Article 17	Article 16
Article 18	Article 17(1)
Article 19	Article 18
Article 20(1)	Article 14
Article 20(2)	Article 14
Article 20(3)	
Article 20(5)	Article 17(2)
Article 21	Article 3
Article 22(1)	Article 19(1)
Article 22(2)	Article 19(2)
Article 22(3)	Article 19(3)
Article 22(4)	Article 19(4)
Article 22(5)	Article 19(5)
Article 22(6)	Article 19(6)
Article 22(7)	Article 19(7)
Article 22(8)	Article 19(8)
Article 22(9)	Article 19(9)
Article 23(1)	Article 19a(1)
Article 23(2)	Article 19a(2)
Article 23(3)	Article 19a(3)
Article 23(4)	Article 19a(4)
Article 23(5)	Article 19a(5)
Article 24(1)	Article 19b(1)
Article 24(2)	Article 19b(2)
Article 25	Article 20
Article 26(1)	Article 21(1)
	·

Article 26(2)	Article 21(2)	
Article 27	Article 21(3)	
Article 28(1)		Article 4
Article 28(2)		Article 9
Article 29(1)		Article 5(1)
Article 29(2)		Article 5(2)
Article 29(3)		Article 5(3)
Article 29(4)		Article 5(2)
Article 30		Article 6
Article 31(1)		Article 7
Article 31(2)		Article 8
Article 32(1)		Article 10(1)
Article 32(2)		Article 10(2)
Article 32(3)		Article 10(3)
Article 32(4)		Article 10(4)
Article 32(5)		Article 10(5)
Article 33	Article 23	
Article 34(1)	Article 24(1)	
Article 34(2)	Article 24(2)	
Article 34(3)	Article 24(3)	
Article 35(1)	Article 25(1)	
Article 35(2)	Article 25(2)	
Article 35(3)	Article 25(3)	
Article 35(4)	Article 25(4)	
Article 35(5)	Article 25(5)	
Article 35(6)	Article 25(5)	
Article 35(7)	Article 25(5)	
Article 36(1)	Article 26(1)	
Article 36(2)	Article 26(2)	
Article 36(3)	Article 26(3)	
Article 36(4)	Article 26(4)	
Article 36(5)	Article 26(5)	
Article 36(6)	Article 26(5)	
Article 36(7)	Article 26(5)	

Article 37	Article 26	
	Article 36	
Article 38	Article 27	
Article 39(1)	Article 28(1)	
Article 39(2)	Article 28(2)	
Article 39(3)	Article 28(3)	
Article 39(4)	Article 28(4)	
Article 39(5)	Article 28(4)	
Article 39(6)	Article 28(4)	
Article 40, first paragraph	Article 29, first paragraph	
Article 40, second paragraph		
Article 40, third paragraph		
Article 41(1)	Article 30(1) and (2)	
Article 41(2)		
Article 42	Article 32	
Article 43(1)	Article 33, first paragraph	
Article 43(2)		
Article 43(3)		
Article 43(4)		
Article 43(5)		
Article 44	Articles 31 and 34	
Article 45	Article 35	
Article 46	Article 37	
Article 47(1)	Article 38(1)	
Article 47(2)	Article 38(2)	
Article 47(3)	Article 38(3)	
Article 48(1)	Article 39(1)	
Article 48(2)	Article 39(2)	
Article 48(3)	Article 39(3)	
Article 48(4)	Article 39(4)	
Article 49(1)	Article 40(1)	
Article 49(2)	Article 40(2)	
Article 49(3)	Article 41, third paragraph	
Article 50(1)	Article 42, first paragraph	
Article 50(2)		
	<u>I</u>	

Article 50(3)		
Article 50(4)		
Article 50(5)	Article 42, second paragraph	
Article 50(6)	Article 42, third and sixth paragraphs	
Article 50(7)	Article 42, fourth and seventh paragraph	
Article 50(8)	Article 42, fifth paragraph	
Article 51(1)	Article 42a(1)	
Article 51(2)	Article 42a(2)	
Article 51(3)	Article 42a(3)	
Article 51(4)	Article 42a(3)	
Article 51(5)	Article 42a(3)	
Article 51(6)		
Article 52(1)	Article 43(1)	
Article 52(2)	Article 43(2)	
Article 52(3)		
Article 52(4)		
Article 53(1)	Article 44(1)	
Article 53(2)	Article 44(2)	
Article 53(3)		
Article 54	Article 45	
Article 55	Article 46	
Article 56	Article 47	
Article 57(1)	Article 48(1), first subparagraph	
Article 57(2)	Article 48(1), second subparagraph	
Article 57(3)	Article 48(2), first and second subparagraph	
Article 57(4)	Article 48(2), third subparagraph	
Article 57(5)	Article 48(2), fifth subparagraph	
Article 57(6)	Article 48(2), fourth subparagraph	
Article 58	Article 49, first paragraph	

Article 58(2)	Article 49, second paragraph	
Article 58(3)	Article 49, fourth paragraph	
Article 58(4)	Article 49, fifth paragraph	
Article 59(1)	Article 50	
Article 59(2)		
Article 60	Article 51	
Article 61(1)	Article 52, first paragraph	
Article 61(2)	Article 52, second paragraph	
Article 62		
Article 63(1)	Article 53(1)	
Article 63(2)	Article 53(2)	
Article 64		
Article 65		
Article 66		
Article 67		
Article 68		
Article 69		
Article 70		
Article 71		
Article 72	Article 55	
Article 73	Article 123	
Article 74(1)	Article 22(1)	
Article 74(2)	Article 22(2)	
Article 74(3)	Article 22(6)	
Article 74(4)		
Article 75(1)	Article 22(3)	
Article 75(2)	Article 22(4)	
Article 75(3)	Article 22(5)	
Article 76(1)	Annex V, point 2	
Article 76(2)		
Article 76(3)		
Article 76(4)		
Article 76(5)		

Article 78		
Article 79	Annex V, points 3, 4 and 5	
Article 80	Annex V, point 6	
Article 81	Annex V, point 7	
Article 82(1)	Annex V, point 8	
Article 82(2)	Annex V, point 9	
Article 83(1)	Annex V, point 10	
Article 83(2)		Annex IV, point 5
Article 83(3)		Annex I, points 38 and 41
Article 84	Annex V, point 11	
Article 85(1)	Annex V, point 12	
Article 85(2)	Annex V, point 13	
Article 86(1)	Annex V, point 14	
Article 86(2)	Annex V, point 14a	
Article 86(3)		
Article 86(4)	Annex V, point 15	
Article 86(5)	Annex V, point 16	
Article 86(6)	Annex V, point 17	
Article 86(7)	Annex V, point 18	
Article 86(8)	Annex V, point 19	
Article 86(9)	Annex V, point 20	
Article 86(10)	Annex V, point 21	
Article 86(11)	Annex V, point 22	
Article 87		
Article 88(1)	Annex V, point 1	
Article 88 (2)		
Article 89		
Article 90		
Article 91		
Article 92(1)	Annex V, point 23, second paragraph	
Article 92(2), introductory sentence	Annex V, point 23, introductory sentence	
Article 92(2)(a)	Annex V, point 23(a)	
Article 92(2)(b)	Annex V, point 23(b)	
-	- ·	

Article 92(2)(c)	Annex V, point 23(c)
Article 92(2)(d)	Annex V, point 23(d)
Article 92(2)(e)	Annex V, point 23(e)
Article 92(2)(f)	Annex V, point 23(f)
Article 92(2)(g)	
Article 93	Annex V, point 23(k)
Article 94(1)(a)	Annex V, point 23(g)
Article 94(1)(b)	Annex V, point 23(h)
Article 94(1)(c)	Annex V, point 23(i)
Article 94(1)(d)	
Article 94(1)(e)	Annex V, point 23(j)
Article 94(1)(f)	Annex V, point 23(l)
Article 94(1)(g)	
Article 94(1)(h)	Annex V, point 23(m)
Article 94(1)(i)	
Article 94(1)(j)	Annex V, point 23(n)
Article 94(1)(k)	Annex V, point 23(n)
Article 94(1)(1)	Annex V, point 23(o)
Article 94(1)(m)	Annex V, point 23(p)
Article 94(1)(n)	Annex V, point 23(q)
Article 94(1)(0)	Annex V, point 23(r)
Article 94(1)(p)	Annex V, point 23(s)
Article 94(1)(q)	Annex V, point 23(t)
Article 94(2)	Article 150(3)b
Article 95	Annex V, point 24
Article 96	
Article 97(1)	Article 124(1)
Article 97(2)	Article 124(2)
Article 97(3)	Article 124(3)
Article 97(4)	Article 124(4)
Article 98(1)	Annex XI, point 1
Article 98(2)	Annex XI, point 1a
Article 98(3)	Annex XI, point 2
Article 98(4)	Annex XI, point 3
	· · · · · · · · · · · · · · · · · · ·

Article 98(5)	Article 124(5)	
Article 98(6)		
Article 98(7)		
Article 99		
Article 100		
Article 101		
Article 102(1)	Article 136(1)	
Article 102(2)		
Article 103		
Article 104	Article 136	
Article 105		
Article 106(1)	Article 149	
Article 106(2)		
Article 107		
Article 108(1), first subparagraph	Article 68(2)	
Article 108(1), second subparagraph	Article 3	
Article 108(1), third subparagraph		
Article 108(2)	Article 71(1)	
Article 108(3)	Article 71(2)	
Article 108(4)	Article 73(2)	
Article 109(1)	Article 68(1)	
Article 109(2)	Article 73(3)	
Article 109(3)		
Article 110(1)	Article 124(2)	
Article 110(2)	Article 23	
Article 111(1)	Article 125(1)	Article 2
Article 111(2)	Article 125(2)	Article 2
Article 111(3)	Article 126(1)	
Article 111(4)	Article 126(2)	
Article 111(5)	Article 126(3)	
Article 111(6)	Article 126(4)	

Article 112(1)	Article 129(1), first subparagraph	
Article 112(2)	Article 129(1), second subparagraph	
Article 112(3)	Article 129(1), third subparagraph	
Article 113(1)(a)	Article 129(3), first subparagraph	
Article 113(1)(b)		
Article 113(2)(a), first subparagraph	Article 129(3), second subparagraph	
Article 113(2)(b), first subparagraph		
Article 113(2), second subparagraph	Article 129(3), second subparagraph	
Article 113(3), third subparagraph	Article 129(3), third subparagraph	
Article 113(3)	Article 129(3), fourth to seventh subparagraph	
Article 113(4)	Article 129(3), eighth and ninth subparagraph	
Article 113(5)	Article 129(3), tenth and eleventh subparagraph	
Article 114	Article 130	
Article 115	Article 131	
Article 116(1)	Article 131a(1), first, second and third subparagraph	
Article 116(2)	Article 131a(1), fourth subparagraph	
Article 116(3)	Article 131a(2), first subparagraph	
Article 116(4)	Article 131a(2), second and third subparagraph	
Article 116(5)	Article 131a(2), fourth and fifth subparagraph	
Article 116(6)	Article 131a(2), sixth subparagraph	
Article 116(7)	Article 131a(2), seventh subparagraph	
Article 116(8)	Article 131a(2), eighth subparagraph	

Article 116(9)	Article 131a(2), ninth	
Article 110(9)	subparagraph	
Article 117(1)	Article 132(1), first to sixth subparagraph	
Article 117(2)	Article 132(1), seventh and eighth subparagraph	
Article 117(3)	Article 132(2)	
Article 117(4)	Article 132(3)	
Article 118	Article 141	
Article 119(1)	Article 127(1)	
Article 119(2)	Article 127(2)	
Article 119(3)	Article 127(3)	
Article 120	Article 72a	
Article 121	Article 135	
Article 122	Article 137	
Article 123 (1)	Article 138(1)	
Article 123(2)	Article 138(2), first subparagraph	
Article 124	Article 139	
Article 125	Article 140	Article 2
Article 126	Article 142	
Article 127	Article 143	
Article 128		
Article 129		
Article 130		
Article 131		
Article 132		
Article 133		
Article 134		
Article 135		
Article 136		
Article 137		
Article 138		
Article 139		
Article 140		

Article 141		
Article 142		
Article 143	Article 144	
Article 144(1)	Article 122a(9)	
Article 144(2)	Article 69(4)	
Article 144(3)	Article 70(4)	
Article 145	Article 150(1)	
Article 146	Article 150(1a)	
Article 147(1)	Article 151(1)	
Article 147(2)	Article 151(2)	
Article 148(1)	Article 151a(3)	
Article 148(2)	Article 151a(1)	
Article 148(3)	Article 151b	
Article 148(4)	Article 151a(2)	
Article 148(5)	Article 151c	
Article 149		
Article 150		
Article 151		
Article 152	Article 29	
Article 153	Article 30	
Article 154	Article 33	
Article 155	Article 40	
Article 156	Article 41	
Article 157	Article 42	
Article 158	Article 42a	
Article 159	Article 43	
Article 160		
Article 161(1)	Article 156, sixth paragraph	
Article 161(2)	Article 156, fourth paragraph	
Article 161(3)		
Article 161(4)		
Article 161(5)		
Article 161(6)		
Article 161(7)		
	1	

Article 161(8)		
Article 161(9)		
Article 162(1)		
Article 162(2)		
Article 162(3)		
Article 162(4)	Article 157(1), third subparagraph	
Article 162(5)		
Article 162(6)		
Article 163	Article 158	
Article 164	Article 159	
Article 165	Article 160	
Annex I	Annex I	