

Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC (Text with EEA relevance)

TITLE VII

PRUDENTIAL SUPERVISION

CHAPTER 2

Review Processes

Section IV

Supervisory measures and powers

Article 102

Supervisory measures

- 1 Competent authorities shall require an institution to take the necessary measures at an early stage to address relevant problems in the following circumstances:
 - a the institution does not meet the requirements of this Directive or of Regulation (EU) No 575/2013;
 - b the competent authorities have evidence that the institution is likely to breach the requirements of this Directive or of Regulation (EU) No 575/2013 within the following 12 months.
- 2 For the purposes of paragraph 1, the powers of competent authorities shall include those referred to in Article 104.