

Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No 1093/2010, and repealing Directive 2007/64/EC (Text with EEA relevance)

TITLE III

TRANSPARENCY OF CONDITIONS AND INFORMATION REQUIREMENTS FOR PAYMENT SERVICES

CHAPTER 2

Single payment transactions

Article 45

Information and conditions

1 Member States shall ensure that the following information and conditions are provided or made available by the payment service provider to the payment service user:

- a a specification of the information or unique identifier to be provided by the payment service user in order for a payment order to be properly initiated or executed;
- b the maximum execution time for the payment service to be provided;
- c all charges payable by the payment service user to the payment service provider and, where applicable, a breakdown of those charges;
- d where applicable, the actual or reference exchange rate to be applied to the payment transaction.

2 In addition, Member States shall ensure that payment initiation service providers shall, prior to initiation, provide the payer with, or make available to the payer, the following clear and comprehensive information:

- a the name of the payment initiation service provider, the geographical address of its head office and, where applicable, the geographical address of its agent or branch established in the Member State where the payment service is offered, and any other contact details, including electronic mail address, relevant for communication with the payment initiation service provider; and
- b the contact details of the competent authority.

3 Where applicable, any other relevant information and conditions specified in Article 52 shall be made available to the payment service user in an easily accessible manner.