Directive (EU) 2017/1132 of the European Parliament and of the Council of 14 June 2017 relating to certain aspects of company law (codification) (Text with EEA relevance)

## TITLE II

## $[^{\rm FI}{\rm CONVERSIONS},{\rm MERGERS}~{\rm AND}~{\rm DIVISIONS}~{\rm OF}~{\rm LIMITED}~{\rm LIABILITY}~{\rm COMPANIES}]$

CHAPTER III

Divisions of public limited liability companies

Section 5

Other operations treated as divisions

Article 158

Divisions with cash payment exceeding 10 %

Where, in the case of one of the operations specified in Article 135, the laws of a Member State permit the cash payment to exceed 10 %, Sections 2, 3 and 4 of this Chapter shall apply.