Directive (EU) 2017/1132 of the European Parliament and of the Council of 14 June 2017 relating to certain aspects of company law (codification) (Text with EEA relevance)

TITLE II

[FICONVERSIONS, MERGERS AND DIVISIONS OF LIMITED LIABILITY COMPANIES]

I^{F1}CHAPTER IV

Cross-border divisions of limited liability companies

I^{F1}Article 160p

Registration

- 1 The laws of the Member States of the company being divided and of the recipient companies shall determine, with regard to their respective territories, the arrangements, in accordance with Article 16, for disclosing the completion of the cross-border division in their registers.
- 2 Member States shall ensure that at least the following information is entered in their registers:
 - a in the register of the Member States of the recipient companies, that the registration of the recipient company is the result of a cross-border division;
 - b in the register of the Member States of the recipient companies, the dates of registration of the recipient companies;
 - c in the register of the Member State of the company being divided in the event of a full division, that the striking off or removal of the company being divided from the register is the result of a cross-border division;
 - d in the register of the Member State of the company being divided in the event of a full division, the date of striking off or removal of the company being divided from the register;
 - e in the registers of the Member State of the company being divided and of the Member States of the recipient companies, respectively, the registration number, name and legal form of the company being divided and of the recipient companies.

The registers shall make the information referred to in the first subparagraph publicly available and accessible through the system of interconnection of registers.

Member States shall ensure that the registers in the Member States of the recipient companies notify the register in the Member State of the company being divided, through the system of interconnection of registers, that the recipient companies have been registered. Member States shall also ensure that, in the event of a full division, the company being divided is struck off or removed from the register immediately upon receipt of all those notifications.

Document Generated: 2023-11-25

Status: EU Directives are being published on this site to aid cross referencing from UK legislation. After IP completion day (31 December 2020 11pm) no further amendments will be applied to this version.

4 Member States shall ensure that the register in the Member State of the company being divided notifies the registers in the Member States of the recipient companies, through the system of interconnection of registers, that the cross#border division has taken effect.]

Textual Amendments

F1 Inserted by Directive (EU) 2019/2121 of the European Parliament and of the Council of 27 November 2019 amending Directive (EU) 2017/1132 as regards cross-border conversions, mergers and divisions (Text with EEA relevance).