

Directive (EU) 2017/1132 of the European Parliament and of the Council of 14 June 2017 relating to certain aspects of company law (codification) (Text with EEA relevance)

TITLE I

**GENERAL PROVISIONS AND THE ESTABLISHMENT AND FUNCTIONING OF LIMITED LIABILITY COMPANIES**

*CHAPTER IV*

***Capital maintenance and alteration***

*Section 4*

***Rules on companies' acquisitions of their own shares***

*Article 66*

**Acceptance of the company's own shares as security**

- 1 The acceptance of the company's own shares as security, either by the company itself or through a person acting in his own name but on the company's behalf, shall be treated as an acquisition for the purposes of Article 60, Article 61(1), and Articles 63 and 64.
- 2 The Member States may decide not to apply paragraph 1 to transactions concluded by banks and other financial institutions in the normal course of business.