Commission Delegated Directive (EU) 2017/593 of 7 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council with regard to safeguarding of financial instruments and funds belonging to clients, product governance obligations and the rules applicable to the provision or reception of fees, commissions or any monetary or non-monetary benefits (Text with EEA relevance)

CHAPTER I

SCOPE

Article 1 Scope and definitions

CHAPTER II

SAFEGUARDING OF CLIENT FINANCIAL INSTRUMENTS AND FUNDS

- Article 2 Safeguarding of client financial instruments and funds
- Article 3 Depositing client financial instruments
- Article 4 Depositing client funds
- Article 5 Use of client financial instruments
- Article 6 Inappropriate use of title transfer collateral arrangements
- Article 7 Governance arrangements concerning the safeguarding of client assets
- Article 8 Reports by external auditors

CHAPTER III

PRODUCT GOVERNANCE REQUIREMENTS

- Article 9 Product governance obligations for investment firms manufacturing financial instruments
- Article 10 Product governance obligations for distributors

CHAPTER IV

INDUCEMENTS

- Article 11 Inducements
- Article 12 Inducements in respect of investment advice on an independent basis or portfolio management services
- Article 13 Inducements in relation to research

CHAPTER V

FINAL PROVISIONS

- Article 14 Entry into force and application
- Article 15 This Directive shall enter into force on the twentieth day...

Article 16 This Directive is addressed to the Member States. Signature Status: EU Directives are being published on this site to aid cross referencing from UK legislation. After IP completion day (31 December 2020 11pm) no further amendments will be applied to this version.

(1) OJ L 173, 12.6.2014, p. 349.

- (2) Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (OJ L 201, 27.7.2012, p. 1).
- (3) Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC (OJ L 331, 15.12.2010, p. 84).