

REGULATION (EEC) No 1603/68 OF THE COUNCIL
of 15 October 1968

**amending Regulation No 359/67/EEC on the common organisation of the market in rice,
with regard to the method of fixing the corrective amount applicable to the refund**

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas Article 17 (4) of Council Regulation No 359/67/EEC¹ of 25 July 1967 on the common organisation of the market in rice provides for the adjustment of the refund by a corrective amount fixed by the Commission; whereas, however, the periodic fixing of refunds is effected in accordance with the procedure laid down in Article 26 of that Regulation;

Whereas, given the effect of the corrective amount on the amount of the refund, provision should be

made for fixing the corrective amount at the same time and in accordance with the same procedure as the refund; whereas Regulation No 359/67/EEC should therefore be amended in this way;

HAS ADOPTED THIS REGULATION:

Article 1

The following shall be substituted for the last sentence of the first subparagraph of Article 17 (4) of Regulation No 359/67/EEC:

‘In that case a corrective amount shall be applied to the refund; it shall be fixed at the same time as the refund and in accordance with the same procedure.’

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 15 October 1968.

For the Council

The President

G. SEDATI

¹ OJ No 174, 31.7.1967, p. 1.