

REGULATION (EEC) No 1708/71 OF THE COUNCIL

of 26 July 1971

on the financing of intervention expenditure in respect of the market in flax and hemp

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 17/64/EEC¹ of 5 February 1964 on the conditions for granting aid from the European Agricultural Guidance and Guarantee Fund, as last amended by Regulation (EEC) No 2591/70,² and in particular Article 6 (2) thereof;

Having regard to Council Regulation (EEC) No 729/70³ of 21 April 1970 on the financing of the common agricultural policy, and in particular Article 3 (2) thereof;

Having regard to the proposal from the Commission;

Whereas it is necessary to determine the conditions for granting aid from the Guarantee Section of the European Agricultural Guidance and Guarantee Fund (hereinafter called the 'Fund') for Community financing of intervention expenditure in each sector of the common organisation of the markets;

Whereas the aid granted under Article 4 of Council Regulation (EEC) No 1308/70⁴ on the common organisation of the market in flax and hemp, and the aid for private storage granted under Article 5 of that Regulation, entail expenditure; whereas such aid corresponds to the concept of intervention in Article

6 (1) of Regulation No 17/64/EEC and Article 3 (1) of Regulation (EEC) No 729/70;

HAS ADOPTED THIS REGULATION:

Article 1

1. In pursuance of Article 6 (1) of Regulation No 17/64/EEC and Article 3 of Regulation (EEC) No 729/70, expenditure resulting from the following measures in the market in flax and hemp shall be financed by the Guarantee Section of the Fund, under the conditions laid down in this Regulation:

- (a) aid pursuant to Article 4 of Regulation (EEC) No 1308/70 for flax and hemp produced in the Community;
- (b) interventions in the internal market for flax and hemp fibre of Community origin, carried out pursuant to Article 5 of Regulation (EEC) No 1308/70 in the form of aid to private storage.

2. Expenditure within the meaning of paragraph 1 shall correspond to the amounts paid pursuant to Articles 4 and 5 of Regulation (EEC) No 1308/70.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*. It shall take effect on 1 August 1970.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 26 July 1971.

For the Council
The President
A. MORO

¹ OJ No 34, 27.2.1964, p. 586/64.

² OJ No L 280, 26.12.1970, p. 63.

³ OJ No L 94, 28.4.1970, p. 13.

⁴ OJ No L 146, 4.7.1970, p. 1.