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REGULATION (EEC) No 2681/72 OF THE COUNCIL of 12 December 1972

amending Regulation (EEC) No 2306/70 on the financing of intervention expenciture in respect of the internal market in milk and milk products

THE COUNCIL OF THE EUROPEAN COMMUNI-TIES.

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 729/701 of 2. April 1970 on the financing of the common agricultural policy, and in particular Article 3 (3), second subparagraph thereof;

Having regard to the proposal from the Commission;

Whereas Article 13 of Council Regulation (EEC) No 2306/702 of 10 November 1970 on the financing of intervention expenditure in respect of the internal market in milk and milk products lays down that the eligible amount of the expenses incurred in respect of interventions on the internal market in long-keeping cheeses, pursuant to Article 9 of Council Regulation (EEC) No 804/68³ shall be calculated according to a method which must be adopted in principle at the same time as the Regulation on these measures adoptec pursuant to paragraph 2 of Article 9;

Whereas Council Regulation (EEC) No 508/714 of 8 March 1971 laying down general rules on private storage aid for long-keeping cheeses was adopted on the basis of Article 9 (2) of Regulation (EEC) No 804/68 and whereas it lays down the conditions under which private storage aid may be granted to certain longkeeping cheeses;

Whereas the method of calculating the amount of this aid should be specified; whereas this method should be introduced into Regulation (EEC) No 2306/70;

HAS ADOPTED THIS; REGULATION:

Sole Article

Article 10 of Regulation (EEC) No 2306/70 shall be replaced by the following:

'For each Member State the eligible amount of the expenses incurred in respect of the measures referred to in Article 1 G consisting of private storage aid shall be calculated by taking the total of all aid paid in respect of these measures.'

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 12 December 1972.

For the Council The President P. LARDINOIS

OJ No L 94, 28.4.1970, p. 13.

OJ No L 249, 17.11.1970, p. 4. OJ No L 148, 28.6.1968, p. 13.

⁴ OJ No L 58, 11.3.1971, p. 1.