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fixing the export levies on olive oil

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/ 66/EEC(1) of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No $1707/73(^{2});$

Having regard to Council Regulation No 162/ 66/EEC (3) of 27 October 1966 on trade in oils and fats between the Community and Greece;

Having regard to Council Regulation No 171/ 67/EEC (4) of 27 June 1967 on export refunds and levies on olive oil, as last amended by Regulation (EEC) No 2429/72⁽⁵⁾, and in particular Article 10⁽³⁾ thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas the export levies on olive oil were fixed by Regulation (EEC) No 3256/73 (6) and subsequent amending Regulations;

Whereas, if the levy system is to operate normally, levies should be calculated on the following basis:

- in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2.25 %, a rate of exchange based on their effective parity;

for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph;

Whereas it follows from applying the rules and other provisions contained in Regulation (EEC) No 3256/73 to the offer prices known to the Commission that the export levies at present in force should be altered as shown in the Table annexed to this Regulation;

HAS ADOPTED THIS REGULATION :

Article 1

The export levies referred to in Article 18 of Regulation No 136/66/EEC are hereby fixed as shown in the Table annexed to this Regulation.

These levies are applicable to products falling within subheading 15.07 A presented in immediate packings of a net capacity exceeding 5 kg.

Article 2

This Regulation shall enter into force on 4 February 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 1 February 1974.

For the Commission

P. J. LARDINOIS

Member of the Commission

^{(&}lt;sup>1</sup>) OJ No 172, 30. 9. 1966, p. 3025/66. (²) OJ No L 175, 29. 6. 1973, p. 5. (³) OJ No 197, 29. 10. 1966, p. 3393/66. (⁴) OJ No 130, 28. 6. 1967, p. 2600/67. (⁵) OJ No L 264, 23. 11. 1972, p. 1. (⁶) OJ No L 331, 1. 12. 1973, p. 55.

ANNEX

Levies on olive oil to third countries and Greece

CCT heading No	Amounts in u.a./100 kg
ex 15.07 A I a)	50-442
ex 15.07 A I b)	67.710
ex 15.07 A II	45-443