

**COMMISSION REGULATION (EEC) No 2536/77**  
**of 15 November 1977**

**on transitional measures concerning the application of certain monetary  
compensatory amounts in trade between the United Kingdom and the other  
Member States**

THE COMMISSION OF THE EUROPEAN  
COMMUNITIES,

Having regard to the Treaty establishing the European  
Economic Community,

Having regard to Council Regulation (EEC) No  
974/71 of 12 May 1971 on certain measures of  
conjunctural policy to be taken in agriculture  
following the temporary widening of the margins of  
fluctuation of the currencies of certain Member  
States <sup>(1)</sup>, as last amended by Regulation (EEC) No  
557/76 <sup>(2)</sup>, and in particular Article 6 thereof,

Whereas, in view of the abolition of accession compen-  
satory amounts from 1 January 1978, the monetary  
compensatory amounts fixed for the United Kingdom  
will increase substantially for certain products with  
effect from that date ;

Whereas, where such products are exported before 1  
January 1978 from a Member State and then imported  
into the United Kingdom on or after that date, they  
will qualify both for an accession compensatory  
amount and for a monetary compensatory amount  
fixed for the United Kingdom at a level which is not  
economically justified in the case in point ;

Whereas such a situation is liable to cause abnormal  
trade flows ; whereas, to avoid these, provision should

be made for the monetary compensatory amounts  
applicable on 31 December 1977 to remain applicable  
beyond that date to the products which are likely to  
be the subject of such trade ;

Whereas the measures provided for in this Regulation  
are in accordance with the opinions of the relevant  
management committees,

HAS ADOPTED THIS REGULATION :

*Article 1*

By way of derogation from the Regulation fixing the  
monetary compensatory amounts valid with effect  
from 1 January 1978, in the case of the products speci-  
fied in the Annex hereto the monetary compensatory  
amounts valid on 31 December 1977 shall be applied  
to products entered for home use in the United  
Kingdom on or after 1 January 1978, provided that  
the customs formalities for the export of those  
products from another Member State into the United  
Kingdom are completed before that date.

*Article 2*

This Regulation shall enter into force on 1 January  
1978.

This Regulation shall be binding in its entirety and directly applicable in all Member  
States.

Done at Brussels, 15 November 1977.

*For the Commission*

Finn GUNDELACH

*Vice-President*

<sup>(1)</sup> OJ No L 106, 12. 5. 1971, p. 1.

<sup>(2)</sup> OJ No L 67, 15. 3. 1976, p. 1.

*ANNEX*

Milk and milk products :	04.03
	04.04
Cereals :	all products
Goods covered by Regulation (EEC) No 1059/69 :	18.06 D II c)
	21.07 G VI to IX

under the nomenclature to be applied from 1 January 1978. (Under the nomenclature applicable until 31 December 1977 the subheadings for these products is 21.07 F VI to IX)

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