## Regulation (EC) No 1082/2006 of the European Parliament and of the Council of 5 July 2006 on a European grouping of territorial cooperation (EGTC)

## Article 1

## Nature of an EGTC

1 A European grouping of territorial cooperation, hereinafter referred to as 'EGTC', may be established on Community territory under the conditions and subject to the arrangements provided for by this Regulation.

2 The objective of an EGTC shall be to facilitate and promote cross-border, transnational and/or interregional cooperation, hereinafter referred to as 'territorial cooperation', between its members as set out in Article 3(1), with the exclusive aim of strengthening economic and social cohesion.

3 An EGTC shall have legal personality.

4 An EGTC shall have in each Member State the most extensive legal capacity accorded to legal persons under that Member State's national law. It may, in particular, acquire or dispose of movable and immovable property and employ staff and may be a party to legal proceedings.