

Regulation (EC) No 1781/2006 of the European Parliament and
of the Council of 15 November 2006 on information on the payer
accompanying transfers of funds (Text with EEA relevance)

CHAPTER V

GENERAL OBLIGATIONS AND IMPLEMENTING POWERS

Article 15

Penalties and monitoring

- 1 Member States shall lay down the rules on penalties applicable to infringements of the provisions of this Regulation and shall take all measures necessary to ensure that they are implemented. Such penalties shall be effective, proportionate and dissuasive. They shall apply from 15 December 2007.
- 2 Member States shall notify the Commission of the rules referred to in paragraph 1 and the authorities responsible for their application by 14 December 2007 at the latest, and shall notify it without delay of any subsequent amendment affecting them.
- 3 Member States shall require competent authorities to effectively monitor, and take necessary measures with a view to ensuring, compliance with the requirements of this Regulation.

Changes to legislation:

There are outstanding changes not yet made to Regulation (EC) No 1781/2006 of the European Parliament and of the Council. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulation repeal by [EUR 2015/847](#) Regulation