

Commission Regulation (EC) No 1828/2006 of 8 December 2006 setting out rules for the implementation of Council Regulation (EC) No 1083/2006 laying down general provisions on the European Regional Development Fund, the European Social Fund and the Cohesion Fund and of Regulation (EC) No 1080/2006 of the European Parliament and of the Council on the European Regional Development Fund

## [<sup>XI</sup>CHAPTER II

### PROVISIONS IMPLEMENTING REGULATION (EC) No 1083/2006

#### Section 8

#### **Financial engineering instruments**

#### *[<sup>XI</sup>Article 46*

#### **[<sup>F1</sup>Urban development funds]**

[<sup>F1</sup> Where Structural Funds finance urban development funds, those funds shall invest in public-private partnerships or other projects included in an integrated plan for sustainable urban development. Such public-private partnerships or other projects shall not include the creation and development of financial engineering instruments such as venture capital, loan and guarantee funds for enterprises.

2 For the purposes of paragraph 1, urban development funds shall invest by means of loans and guarantees, or equivalent instruments and by means of equity.]

3 Where Structural Funds finance urban development funds, the funds concerned shall not re-finance acquisitions or participations in projects already completed.]

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#### **Editorial Information**

- X1** Substituted by [Corrigendum to Commission Regulation \(EC\) No 1828/2006 of 8 December 2006 setting out rules for the implementation of Council Regulation \(EC\) No 1083/2006 laying down general provisions on the European Regional Development Fund, the European Social Fund and the Cohesion Fund and of Regulation \(EC\) No 1080/2006 of the European Parliament and of the Council on the European Regional Development Fund \(Official Journal of the European Union L 371 of 27 December 2006\)](#).

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#### **Textual Amendments**

- F1** Substituted by [Commission Regulation \(EC\) No 846/2009 of 1 September 2009 amending Regulation \(EC\) No 1828/2006 setting out rules for the implementation of Council Regulation \(EC\) No 1083/2006 laying down general provisions on the European Regional Development Fund, the European Social Fund and the Cohesion Fund and of Regulation \(EC\) No 1080/2006 of the European Parliament and of the Council on the European Regional Development Fund](#).

**Changes to legislation:**

There are currently no known outstanding effects for the Commission Regulation (EC) No 1828/2006, Article 46.