

Council Regulation (EC) No 329/2007 of 27 March 2007 concerning restrictive measures against the Democratic People's Republic of Korea (repealed)

[^{F1}Article 11

1 The freezing of funds and economic resources or the refusal to make funds or economic resources available, carried out in good faith on the basis that such action is in accordance with this Regulation, shall not give rise to liability of any kind on the part of the natural or legal person, entity or body implementing it, or its directors or employees, unless it is proved that the funds and economic resources were frozen or withheld as a result of negligence.

2 Actions by natural or legal persons, entities or bodies shall not give rise to liability of any kind on their part if they did not know, and had no reasonable cause to suspect, that their actions would infringe the measures set out in this Regulation.]

Textual Amendments

F1 Substituted by [Council Regulation \(EU\) 2016/841 of 27 May 2016 amending Regulation \(EC\) No 329/2007 concerning restrictive measures against the Democratic People's Republic of Korea.](#)

Status:

Point in time view as at 29/05/2016.

Changes to legislation:

There are currently no known outstanding effects for the Council Regulation (EC) No 329/2007 (repealed), Article 11.