Commission Regulation (EC) No 718/2007 of 12 June 2007 implementing Council Regulation (EC) No 1085/2006 establishing an instrument for pre-accession assistance (IPA)

# PART I

# **COMMON PROVISIONS**

# TITLE II

#### COMMON RULES FOR IMPLEMENTATION

# CHAPTER IV

#### **Financial management**

# Section 2

#### Rules for decentralised management

#### Article 44

#### Calculation of payments

Payments shall be calculated on the basis of the Community contribution to the financing of the operations concerned, up to the amount obtained by applying the co-financing rate laid down for each priority axis in the financing decision to the eligible expenditure, subject to the maximum Community contribution attached to each priority axis.

# Changes to legislation:

There are currently no known outstanding effects for the Commission Regulation (EC) No 718/2007, Article 44.