

Commission Regulation (EC) No 718/2007 of 12 June  
2007 implementing Council Regulation (EC) No 1085/2006  
establishing an instrument for pre-accession assistance (IPA)

PART I

**COMMON PROVISIONS**

TITLE II

**COMMON RULES FOR IMPLEMENTATION**

CHAPTER IV

**Financial management**

*Section 3*

***Rules for centralised and joint management***

*Article 56*

**Closure of a programme**

- 1 A programme is closed when all the contracts and grants funded by this programme have been closed.
- 2 After a final payment application has been received, a contract or grant is considered closed as soon as one of the events referred to in Article 47(1) occurs.
- 3 The closure of a contract or grant does not prejudice the Commission's right to undertake a financial correction at a later stage.

**Changes to legislation:**

There are currently no known outstanding effects for the Commission Regulation (EC) No 718/2007, Article 56.