

Commission Regulation (EC) No 1078/2008 of 3 November 2008
laying down detailed rules for the implementation of Council Regulation
(EC) No 861/2006 as regards the expenditure incurred by Member
States for the collection and management of the basic fisheries data

Article 15

Currency

- 1 The annual budget forecasts and the claims for reimbursement shall be expressed in euro.
- 2 For the first year of implementation of the national programme, Member States not participating in the third stage of Economic and Monetary Union shall apply the exchange rate published in the C series of the *Official Journal of the European Union* on 1 March of the year prior to the period of the implementation of that programme. For the first national programme covering the period 2009-2010, that date shall be 1 October 2008.
- 3 For each of the years of implementation of the national programme following the first, Member States not participating in the third stage of Economic and Monetary Union shall apply the exchange rate published in the C series of the *Official Journal of the European Union* on 1 October of the year prior to the year of implementation concerned.
- 4 The Member States not participating in the third stage of the Economic and Monetary Union shall specify the exchange rate used in the annual budget forecast and the claim for reimbursement.