

Commission Regulation (EC) No 1164/2009 of 27 November 2009 amending Regulation (EC) No 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 18 (Text with EEA relevance) (revoked)

- Article 1 The Annex to Regulation (EC) No 1126/2008 is amended as...  
Article 2 Each company shall apply IFRIC 18 and the amendments to...  
Article 3 This Regulation shall enter into force on the third day...  
Signature

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## ANNEX

### IFRIC INTERPRETATION 18

#### REFERENCES

#### BACKGROUND

- 1 In the utilities industry, an entity may receive from its...
- 2 Transfers of assets from customers may also occur in industries...
- 3 In some cases, the transferor of the asset may not...

#### SCOPE

- 4 This Interpretation applies to the accounting for transfers of items...
- 5 Agreements within the scope of this Interpretation are agreements in...
- 6 This Interpretation also applies to agreements in which an entity...
- 7 This Interpretation does not apply to agreements in which the...

#### ISSUES

- 8 The Interpretation addresses the following issues:

#### CONSENSUS

Is the definition of an asset met?

- 9 When an entity receives from a customer a transfer of...

- 10 An entity that controls an asset can generally deal with...  
How should the transferred item of property, plant and equipment...

- 11 If the entity concludes that the definition of an asset...

How should the credit be accounted for?

- 12 The following discussion assumes that the entity receiving an item...

- 13 Paragraph 12 of IAS 18 states that 'When goods are...

Identifying the separately identifiable services

- 14 An entity may agree to deliver one or more services...

- 15 Features that indicate that connecting the customer to a network...

- 16 A feature that indicates that providing the customer with ongoing...

- 17 Conversely, a feature that indicates that the obligation to provide...

Revenue recognition

**Changes to legislation:** There are currently no known outstanding effects for the  
Commission Regulation (EC) No 1164/2009. (See end of Document for details)

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- 18 If only one service is identified, the entity shall recognise...
- 19 If more than one separately identifiable service is identified,  
paragraph...
- 20 If an ongoing service is identified as part of the...  
How should the entity account for a transfer of cash...
- 21 When an entity receives a transfer of cash from a...
- EFFECTIVE DATE AND TRANSITION
- 22 An entity shall apply this Interpretation prospectively to transfers of...

## Appendix

Amendment to IFRS 15 Adoption of International Financial Reporting Standards (as revised in...

- A1 In Appendix D paragraph D1 is amended as follows.
- A2 After paragraph D23 a heading and paragraph D24 are added....

**Changes to legislation:**

There are currently no known outstanding effects for the Commission Regulation (EC) No 1164/2009.