

Council Regulation (EC) No 723/2009 of 25 June 2009 on the Community legal framework for a European Research Infrastructure Consortium (ERIC)

Article 13

Budgetary principles, accounts and audit

- 1 All items of revenue and expenditure of an ERIC shall be included in estimates to be drawn up for each financial year and shall be shown in the budget. The revenue and expenditure shown in the budget shall be in balance.
- 2 The members of an ERIC shall ensure that the appropriations are used in accordance with the principles of sound financial management.
- 3 The budget shall be established and implemented and the accounts presented in compliance with the principle of transparency.
- 4 The accounts of an ERIC shall be accompanied by a report on budgetary and financial management of the financial year.
- 5 An ERIC shall be subject to the requirements of the applicable law as regards preparation, filing, auditing and publication of accounts.

Changes to legislation:

There are outstanding changes not yet made to Council Regulation (EC) No 723/2009. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Art. 8-13 omitted by [S.I. 2019/77 reg. 2\(6\)](#)

Changes and effects yet to be applied to the whole legislation item and associated provisions

- Signature words omitted by [S.I. 2019/77 reg. 2\(10\)](#)
- Art. 2(a)(b) substituted for Art. 2(a)-(c) by [S.I. 2019/77 reg. 2\(3\)](#)
- Art. 15(1)(a) words substituted by [S.I. 2019/77 reg. 2\(8\)\(a\)](#)