

Regulation (EU) No 1011/2012 of the European Central Bank of 17
October 2012 concerning statistics on holdings of securities (ECB/2012/24)

[^{F1}Article 5b

General accounting rules

1 Unless otherwise provided for in this Regulation, the accounting rules followed by the actual reporting agents for the purposes of reporting under this Regulation shall be those laid down in the national transposition of Council Directive 86/635/EEC⁽¹⁾ or, if this is inapplicable, in any other national or international standards that apply to the actual reporting agents.

2 Holdings of securities lent out under securities lending operations, or sold under repurchase agreements, shall be recorded as holdings by the original owner, and not as holdings of the party temporarily acquiring them, where there is a firm commitment to reverse the operation, as opposed to an option to do so. Where the party temporarily acquiring the securities sells them, such a sale shall be recorded as an outright transaction in securities and reported by the party temporarily acquiring them as a negative position in the relevant securities portfolio.]

Textual Amendments

- F1** Inserted by [Regulation \(EU\) 2016/1384 of the European Central Bank of 2 August 2016 amending Regulation \(EU\) No 1011/2012 \(ECB/2012/24\) concerning statistics on holdings of securities \(ECB/2016/22\)](#).

Changes to legislation: There are outstanding changes not yet made to Regulation (EU) No 1011/2012 of the European Central Bank. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

- (1) [^{F1}Council Directive 86/635/EEC of 8 December 1986 on the annual accounts and consolidated accounts of banks and other financial institutions ([OJ L 372, 31.12.1986, p. 1](#)).]

.....

Textual Amendments

- F1** Inserted by [Regulation \(EU\) 2016/1384 of the European Central Bank of 2 August 2016 amending Regulation \(EU\) No 1011/2012 \(ECB/2012/24\) concerning statistics on holdings of securities \(ECB/2016/22\)](#).

Changes to legislation:

There are outstanding changes not yet made to Regulation (EU) No 1011/2012 of the European Central Bank. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- [Regulation revoked by S.I. 2021/1300 Sch. 1 para. 66](#)