

Commission Regulation (EU) No 1254/2012 of 11 December 2012 amending Regulation (EC) No 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 10, International Financial Reporting Standard 11, International Financial Reporting Standard 12, International Accounting Standard 27 (2011), and International Accounting Standard 28 (2011) (Text with EEA relevance)

*Article 1*

- 1 The Annex to Regulation (EC) No 1126/2008 is amended as follows:
  - a International Financial Reporting Standard (IFRS) 10 *Consolidated Financial Statements* is inserted as set out in the Annex to this Regulation;
  - b IFRS 1, IFRS 2, IFRS 3, IFRS 7, International Accounting Standard (IAS) 1, IAS 7, IAS 21, IAS 24, IAS 27, IAS 32, IAS 33, IAS 36, IAS 38, IAS 39, and Interpretation 5 of the International Financial Reporting Interpretations Committee (IFRIC 5) are amended, and Interpretation 12 of the Standing Interpretations Committee (SIC-12) is replaced in accordance with IFRS 10 as set out in the Annex to this Regulation;
  - c IFRS 11 *Joint Arrangements* is inserted as set out in the Annex to this Regulation;
  - d IFRS 1, IFRS 2, IFRS 5, IFRS 7, IAS 7, IAS 12, IAS 18, IAS 21, IAS 24, IAS 32, IAS 33, IAS 36, IAS 38, IAS 39, IFRIC 5, IFRIC 9, and IFRIC 16 are amended, and IAS 31 and SIC-13 are replaced in accordance with IFRS 11 as set out in the Annex to this Regulation;
  - e IFRS 12 *Disclosure of Interests in Other Entities* is inserted as set out in the Annex to this Regulation;
  - f IAS 1, and IAS 24 are amended in accordance with IFRS 12 as set out in the Annex to this Regulation;
  - g The amended IAS 27 *Separate Financial Statements* is inserted as set out in the Annex to this Regulation;
  - h The amended IAS 28 *Investment in Associates and Joint Ventures* is inserted as set out in the Annex to this Regulation.
- 2 Any reference to IFRS 9 as laid down in the Annex to this Regulation shall be read as a reference to IAS 39 *Financial Instruments: Recognition and Measurement*.
- 3 Any consequential amendment to IFRS 9 resulting from the Annex to this Regulation shall not be applied.