

Regulation (EU) No 236/2012 of the European Parliament and
of the Council of 14 March 2012 on short selling and certain
aspects of credit default swaps (Text with EEA relevance)

CHAPTER V

POWERS OF INTERVENTION OF COMPETENT AUTHORITIES AND OF ESMA

SECTION 2

Powers of ESMA

Article 30

Further specification of adverse events or developments

The Commission shall be empowered to adopt delegated acts in accordance with Article 42 specifying criteria and factors to be taken into account by the competent authorities and by ESMA in determining in which cases the adverse events or developments referred to in Articles 18 to 21 and Article 27 and the threats referred to in point (a) of Article 28(2) arise.

Changes to legislation:

There are outstanding changes not yet made to Regulation (EU) No 236/2012 of the European Parliament and of the Council. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulation power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 1](#)
- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 1](#)
- Art. 30 substituted by [S.I. 2018/1321 reg. 12\(3\)](#)

Changes and effects yet to be applied to the whole legislation item and associated provisions

- Ch. 5 heading words omitted by [S.I. 2018/1321 reg. 11\(1\)](#)
- Ch. 7 heading substituted by [S.I. 2018/1321 reg. 14\(1\)](#)
- s. 2 heading words substituted by [S.I. 2018/1321 reg. 12\(1\)](#)
- Art. 1(1)(a) words substituted by [S.I. 2018/1321 reg. 4\(1\)\(a\)](#)
- Art. 1(1)(b)(c) words substituted by [S.I. 2018/1321 reg. 4\(1\)\(b\)](#)
- Art. 1(1)(c) words substituted by [S.I. 2018/1321 reg. 4\(2\)](#)
- Art. 2(1)(a) words substituted by [S.I. 2018/1321 reg. 5\(2\)\(a\)](#)
- Art. 2(1)(d) substituted by [S.I. 2018/1321 reg. 5\(2\)\(b\)](#)
- Art. 2(1)(i)(j) omitted by [S.I. 2018/1321 reg. 5\(2\)\(c\)](#)
- Art. 2(1)(k) words inserted by [S.I. 2018/1321 reg. 5\(2\)\(d\)\(ii\)](#)
- Art. 2(1)(k) words substituted by [S.I. 2018/1321 reg. 5\(2\)\(d\)\(i\)](#)
- Art. 2(1)(k) words substituted in earlier amending provision [S.I. 2018/1321, reg. 5\(2\)\(d\)\(ii\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 9\(a\)\(i\)](#)
- Art. 2(1)(l) substituted by [S.I. 2018/1321 reg. 5\(2\)\(f\)](#)
- Art. 2(1)(p) substituted by [S.I. 2018/1321 reg. 5\(2\)\(g\)](#)
- Art. 2(1)(q) substituted by [S.I. 2018/1321 reg. 5\(2\)\(h\)](#)
- Art. 2(1)(r)-(x) inserted by [S.I. 2018/1321 reg. 5\(2\)\(i\)](#)
- Art. 2(1)(s)(ii)(iii) words substituted in earlier amending provision [S.I. 2018/1321, reg. 5\(2\)\(i\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 9\(a\)\(ii\)](#)
- Art. 2(1)(ka) inserted by [S.I. 2018/1321 reg. 5\(2\)\(e\)](#)
- Art. 7(3)(b) words substituted by [S.I. 2018/1321 reg. 8\(3\)\(c\)\(iii\)\(aa\)](#)
- Art. 7(3)(b) words substituted by [S.I. 2018/1321 reg. 8\(3\)\(c\)\(iii\)\(bb\)](#)
- Art. 7(3)(c) words substituted by [S.I. 2018/1321 reg. 8\(3\)\(c\)\(iv\)](#)
- Art. 16(4)(b) omitted by [S.I. 2018/1321 reg. 10\(1\)\(d\)\(i\)\(bb\)](#)
- Art. 16(4)(c) words substituted by [S.I. 2018/1321 reg. 10\(1\)\(d\)\(i\)\(cc\)](#)
- Art. 17(6A) inserted by [S.I. 2018/1321 reg. 10\(2\)\(e\)](#)
- Art. 17(6A) words substituted in earlier amending provision [S.I. 2018/1321, reg. 10\(2\)\(e\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 9\(c\)\(ii\)](#)
- Art. 18(1)(a) words omitted by [S.I. 2018/1321 reg. 11\(2\)\(a\)\(ii\)\(bb\)](#)
- Art. 18(1)(a) words substituted by [S.I. 2018/1321 reg. 11\(2\)\(a\)\(ii\)\(aa\)](#)
- Art. 19(1)(a) words omitted by [S.I. 2018/1321 reg. 11\(3\)\(a\)\(ii\)\(bb\)](#)
- Art. 19(1)(a) words substituted by [S.I. 2018/1321 reg. 11\(3\)\(a\)\(ii\)\(aa\)](#)
- Art. 20(1)(a) words omitted by [S.I. 2018/1321 reg. 11\(4\)\(a\)\(ii\)\(bb\)](#)
- Art. 20(1)(a) words substituted by [S.I. 2018/1321 reg. 11\(4\)\(a\)\(ii\)\(aa\)](#)
- Art. 21(1)(a) words omitted by [S.I. 2018/1321 reg. 11\(5\)\(a\)\(ii\)\(bb\)](#)
- Art. 21(1)(a) words substituted by [S.I. 2018/1321 reg. 11\(5\)\(a\)\(ii\)\(aa\)](#)
- Art. 25(2)(b) words substituted by [S.I. 2018/1321 reg. 11\(8\)\(b\)](#)